

Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.

COTTON SITUATION



U. S. DEPT. OF AGRICULTURE

JAN 4 1963

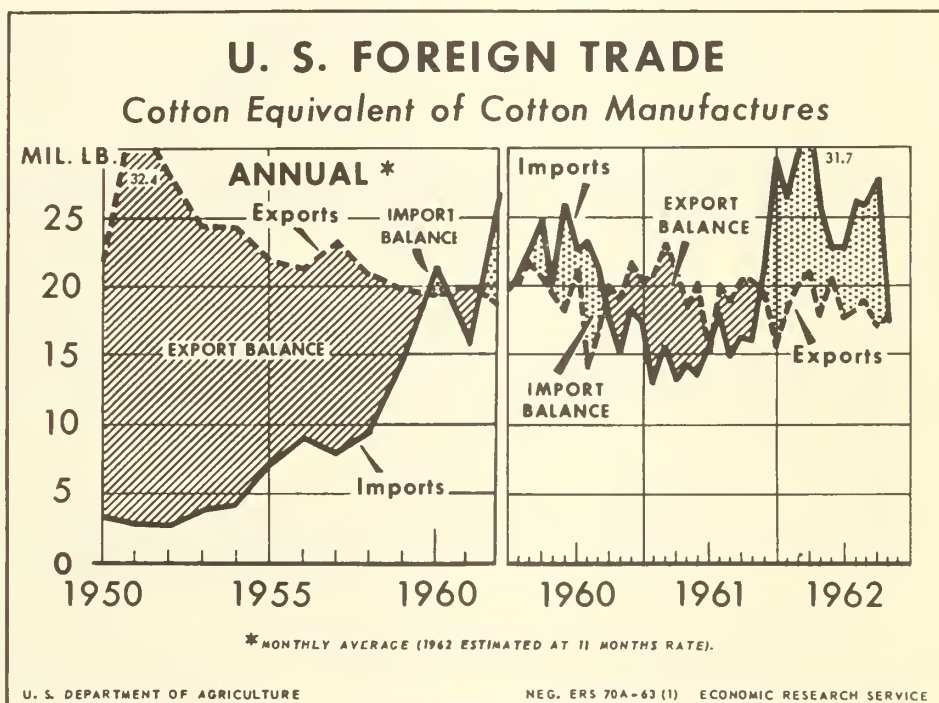
COTTON CROP RECORDS

S-204

For Release January 31, P. M.

JANUARY 1963

In each of the first 10 months of calendar 1962, imports of cotton textile manufactures exceeded exports. Total imports during 1962 are estimated at around 84 million pounds (78,000 bales) above exports. Last year was the second on record that the United States was a net importer of cotton textile manufactures. In 1960, there was an import trade balance of 40,000 equivalent bales of cotton.



IN THIS ISSUE

U. S. Foreign Trade in Cotton Textiles
1962 Estimates

Published bimonthly by
ECONOMIC RESEARCH SERVICE • U. S. DEPARTMENT OF AGRICULTURE

Cotton Situation at a Glance

Item	Unit	1961			1962 1/		
		October	November	December	October	November	December
Prices, received by farmers for Am. Upland (mid-month)	Cents	33.86	33.10	31.78	32.59	31.77	30.95
Parity price for Am. Upland 2/	Cents	38.83	38.83	38.96	39.51	39.51	39.64
Farm price as a percentage of parity	Percent	87	85	82	82	80	78
Average 14 spot market price Middling 1 inch	Cents	33.59	33.59	33.56	33.01	32.98	33.13
Average price for 20 constructions, gray goods	Cents	60.32	60.45	60.32	60.71	60.68	60.67
Average price cotton used in 20 constructions	Cents	35.35	35.46	35.58	35.10	35.10	35.30
Mill margins for 20 constructions	Cents	24.97	24.99	24.96	25.63	25.58	25.37
BIS wholesale price index							
All commodities	1957-59 = 100	100.0	100.0	100.4	100.6	100.7	100.4
Cotton broadwoven goods	do.	101.0	101.3	101.4	100.7	100.5	100.6
Index of industrial production							
Overall including utilities (adjusted)	3/1957 = 100	112.8	114.1	114.8	119.5	119.5	119.6
Textiles, apparel and leather products (adjusted)	do.	121.7	121.6	122.9	115.1	116.4	118.0
Personal income payments (adjusted)	Billion dollars	423.6	427.8	430.5	445.6	448.2	450.4
Retail store sales (apparel group, adjusted)	Million dollars	1,173	1,187	1,164	1,160	1,219	---
Mill consumption of all kinds of cotton 4/	1,000 bales	715.8	5/875.4	664.1	5/823.3	667.2	589.9
Mill consumption, daily rate (unadjusted)	1,000 bales	35.8	35.0	33.2	32.9	33.4	29.5
Mill consumption, daily rate (adjusted)	1,000 bales	34.1	34.1	35.9	31.3	32.5	31.9
Spindles in place end of month in cotton system	Thousands	19,635	19,540	19,561	19,609	19,542	19,518
Spindles consuming 100 percent cotton	Thousands	17,313	17,205	17,181	16,495	16,395	16,374
Spindles idle	Thousands	546	523	552	897	812	768
Gross hourly earnings in broadwoven goods 6/	Dollars	1.60	1.60	1.59	1.65	1.65	---
Mill stocks + unfilled orders, cotton broadwoven goods 7/	Percent	.42	.43	.42	.57	.57	---
Exports of cotton	1,000 bales	301.5	401.8	537.3	157.3	299.4	---
Exports of cotton since August 1	1,000 bales	1,267.5	1,669.3	2,206.6	462.0	761.3	---
Imports of cotton	Bales	8,232	1,622	3,018	2,811	2,962	---
Imports of cotton since August 1	Bales	123,926	125,548	128,566	115,122	118,084	---
Mill stocks end of month	1,000 bales	1,583.0	1,711.9	1,794.7	1,256.7	1,419.0	---
Stocks, public storage, etc.	1,000 bales	8,554.6	10,730.1	11,719.8	11,736.8	13,073.6	---
Linters prices 8/							
Grade 2, Staple 2	Cents	8.00	8.16	8.25	7.50	7.50	7.41
Grade 4, Staple 4	Cents	6.71	7.00	7.13	6.75	6.71	6.65
Grade 6, Staple 6	Cents	5.43	5.83	61.3	5.78	5.75	5.69
Rayon prices							
Viscose yarn, 150 denier	Cents	.82	.82	.82	.82	.82	---
Staple fiber, viscose 1 1/2 denier	Cents	.27	.27	.27	.27	.27	---
Acetate yarn, 150 denier	Cents	.74	.74	.74	.74	.74	---

1/ Preliminary. 2/ Effective following month. 3/ October and November 1962 on 1957-59=100 bases. 4/ 4-week period except as noted. 5/ 5-week period. 6/ Cotton broadwoven fabrics. 7/ Unadjusted. 8/ Average at 4 markets.



The Cotton Situation

Approved by the Outlook and Situation Board, January 23, 1963

CONTENTS

	<u>Page</u>		<u>Page</u>
Summary -----	3	Prices Paid by Mills Higher -----	10
Recent Developments -----	4	Cotton Fabric Production Declining -----	10
1962 Cotton Crop to Exceed Disappearance -----	4	Foreign Free World Cotton Consumption to	
Mill Consumption of Cotton Declining -----	4	Total Near Record Level; Production	
Cotton Exports Below Year Earlier -----	5	to Set Record -----	10
1962 Crop Largest Since 1953 -----	6	Cotton Prices Higher in Import	
Cotton Textile Imports at Record High; Ex-		Markets -----	11
ports at Record Low in Postwar Years -----	6	Government Financing of Cotton	
Ratio of Stocks to Unfilled Orders for		Exports Large -----	11
Cotton Broadwoven Goods Steady -----	7	Linters Carryover Increases -----	12
Manmade Fiber Production Increases -----	7	Prices for Linters Declines -----	12
Spot Market Prices Higher -----	9	List of Charts, 1962 Issues -----	33
Commodity Credit Corporation Stocks		Index to 1962 Issues -----	34
Larger Than Year Earlier -----	10	List of Tables -----	36

SUMMARY

The supply of cotton for the 1962-63 season is expected to total around 22.8 million bales. This would be the largest supply since 1959-60. It includes a 1962 crop of 14.7 million running bales--the largest since 1953. Disappearance of cotton during the 1962-63 season is expected to total around 12.8 million bales, about 1.1 million below last season and the least since 1958-59. The decline in disappearance during the current season reflects a drop in both mill consumption and exports. On the basis of these estimates of supply and disappearance for 1962-63, the ending carryover of all kinds of cotton on July 31, 1963, will total 10.0 million bales--about 2.1 million bales more than the beginning carryover and the largest since 1957.

Consumption of cotton by U. S. mills during the 1962-63 season is estimated at 8.3 million running bales, 700,000 bales below the 9.0 million consumed in 1961-62. Consumption prospects for the current season have weakened in recent months. The rate of consumption has fallen to the lowest level since the beginning of the current cycle in early calendar 1961.

Consumption has trended downward this season despite a relatively high level of general economic activity. Factors tending to depress mill consumption include imports of cotton textiles--up 71 percent for the first 11 months of 1962 over a year earlier--and production and use of synthetic fibers--up 25 percent through the third quarter of 1962. Uncertainty in the cotton industry about possible new cotton legislation also has affected consumption this season.

Prospects for U. S. exports of cotton in the 1962-63 season also have weakened. Exports are expected to total around 4.5 million bales, 400,000 less than a year earlier. Data available for consumption of cotton in the foreign free world for the early part of the current season indicate that the rate has been slightly lower than a year earlier, while production may total 400,000 bales above earlier expectations. A smaller volume of exports is indicated by a lag in registrations under the payment-in-kind program. Through January 18, only about 2.0 million bales were registered under this program. However, factors expected to contribute to a higher level of

registrations and exports during the remainder of the season include: an expected pickup in foreign free world consumption; a depletion in available supplies of competing foreign growths along with a low level of stocks in most importing countries; recent improvements in the competitive position of U. S. cotton in world markets; and continued large shipments under special Government programs for financing cotton.

In the December Crop Report, the 1962 crop was estimated at 14.7 million running bales, 400,000 more than the 1961 crop and the largest since 1953. The 1962 crop was produced on a slightly smaller acreage than the 1961 crop--15.5 million acres compared with 15.6 million. The 1962 national average yield is estimated at 455 pounds per acre, up 17 pounds from the 1961 yield of 438 pounds.

Imports of cotton textiles, on a raw cotton equivalent basis, totaled a record 595,800 bales through November of calendar 1962. This is 71 percent above imports in the same period a year earlier and 22 percent higher than the previous record in 1960. Exports of cotton textiles in the same 11 months of 1962 totaled the equivalent of 423,400 bales of cotton--down from 457,400 in 1961. United States Foreign trade in cotton textiles resulted in an import trade balance of 172,700 bales for January-November 1962.

The average 15 spot market price in December was 33.13 cents per pound, up from the November average of 32.98 cents. The advance in price for December reverses a downward trend which began in July 1962. The average price received by farmers for upland cotton has trended downward since September 1962. Through December of the current season, farm prices averaged about 0.60 cent per pound below the comparable period last season.

RECENT DEVELOPMENTS

1962 COTTON CROP TO EXCEED DISAPPEARANCE

The 1962 cotton crop was estimated at 14.7 million running bales as of December 1. This is 400,000 bales larger than the 1961 crop and the largest crop since 1953. Disappearance of cotton during the 1962-63 season is expected to total around 12.8 million bales, 1.1 million bales less than in the previous season and the smallest since 1958-59. In addition to the crop, imports and the city crop usually increase the supply of cotton by about 200,000 bales. This would result in a year-end carryover of 10.0 million bales on July 31, 1963, about 2.1 million more than the beginning carryover. This would be the largest carryover since 1957. The record-high carryover was 14.5 million bales on August 1, 1956.

The decline in disappearance during the current season reflects a drop in both mill consumption and exports. Consumption is estimated at 8.3 million bales, 700,000 bales less than in 1961-62. Exports are expected to total around 4.5 million bales--400,000 bales below 1961-62.

MILL CONSUMPTION OF COTTON DECLINING

Consumption of cotton by domestic mills during the 1962-63 crop year is expected to total around 8.3 million bales. This estimate compares with 9.0 million bales consumed in 1961-62 and 8.3 million in 1960-61. Consumption averaged 8.6 million bales annually during the past 5 years. (See table 1.)

The rate of cotton consumption during recent months has been at the lowest level since the upturn of the current consumption cycle in early 1961. The seasonally adjusted average daily rate of mill consumption in December was 31,851 bales. (See table 2.) This is down 632 bales from the November rate. But it is slightly above the rate in October when daily consumption was the lowest since March 1961. Movements in the rate of mill consumption of cotton usually are correlated with changes in the level of general economic activity. However, such activity has been maintained at a relatively high level thus far this season, while mill consumption of cotton has been trending downward.

Factors which are having a depressing effect on cotton consumption during the current season include imports of cotton textiles and production and use of synthetic fibers. Cotton textile imports totaled the record equivalent of 595,800 bales of cotton in the first 11 months of calendar 1962--71 percent more than in the comparable period of 1961. For the first 3 quarters of 1962, manmade fiber production rose 25 percent from a year earlier. A continuation of these increases could contribute to a lower level of cotton consumption than currently estimated for the 1962-63 season.

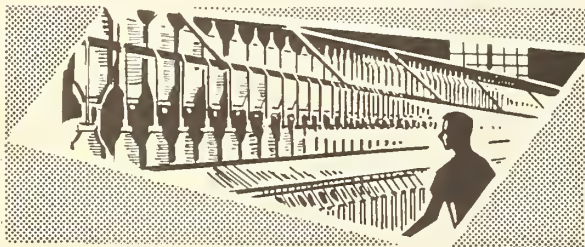


Table 1.--Cotton: All kinds, mill consumption, exports and total disappearance, 1950-62

Year beginning August 1	Mill consumption	Net exports ^{1/}	Total disappearance
	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}
1950	3/ 10,509	4,108	4/ 14,644
1951	3/ 9,196	5,515	4/ 14,746
1952	3/ 9,461	3,048	4/ 14,559
1953	8,576	3,760	4/ 12,411
1954	8,841	3,445	4/ 12,346
1955	3/ 9,210	2,215	11,425
1956	3/ 8,608	7,598	16,206
1957	3/ 7,999	5,717	13,716
1958	3/ 8,703	2,789	11,492
1959	9,017	7,182	16,199
1960	3/ 8,279	6,632	14,911
1961 5/	3/ 8,979	4,915	13,894
1962 6/	8,300	4,500	12,800

^{1/} Net exports are total exports less re exports. Re-exports not published after 1956. ^{2/} Running bales.

^{3/} Adjusted to crop year, August 1 to July 31. ^{4/} Includes amounts destroyed. ^{5/} Preliminary.

^{6/} Estimated.

— Bureau of the Census.

Another factor which has affected the rate of cotton consumption during recent months is cotton industry uncertainty about possible new cotton legislation.

COTTON EXPORTS BELOW YEAR EARLIER

Exports of cotton from the United States are expected to total around 4.5 million bales, approximately 400,000 below a year earlier. This would be the lowest level of exports since the 1958-59 season, when they totaled only 2.8 million bales. Exports have averaged 5.4 million bales for the past 5 years. (See tables 1 and 8.)

Data available for consumption of cotton in the foreign free world for the current season indicate that the rate has been below earlier estimates while production may total 400,000 bales above earlier expectations. A smaller volume of exports is indicated by a lag in registrations under the payment-in-kind program. Registrations through January 18 totaled only 2.0 million bales. (See tables 9 and 10.) However, factors expected to contribute to a higher level of registrations and exports during the remainder of 1962-63 include:

- (1) An upward turn in foreign free world consumption from early season levels;

Table 2.--Daily rate of mill consumption of cotton, unadjusted and seasonally adjusted, August 1, 1960, to date

Month	1960-61		1961-62 ^{1/}		1962-63 ^{1/}	
	Unad-justed	Adjusted ^{2/}	Unad-justed	Adjusted ^{2/}	Unad-justed	Adjusted ^{2/}
	Bales ^{3/}	Bales ^{3/}	Bales ^{3/}	Bales ^{3/}	Bales ^{3/}	Bales ^{3/}
August	34,569	33,400	34,509	33,342	34,629	33,458
September	31,883	31,756	33,898	33,898	33,030	33,030
October	33,338	31,750	35,788	34,051	32,931	31,333
November	31,929	31,029	35,018	34,097	33,360	32,483
December	28,763	31,129	33,205	35,859	29,494	31,851
January	31,754	30,799	34,722	33,743		
February	31,884	30,687	35,856	34,577		
March	31,798	30,872	36,515	35,451		
April	32,301	31,637	34,690	33,910		
May	33,346	32,312	35,630	34,425		
June	32,886	33,252	35,446	35,840		
July	26,842	32,694	27,671	33,704		
Average	31,740		34,298			

^{1/} Preliminary. ^{2/} Revised, September 1962. ^{3/} Running bales.

Bureau of the Census.

- (2) A depletion in available supplies of foreign growths in exporting countries combined with a low level of stocks in most importing countries;
- (3) A recent improvement in the competitive position of U. S. cotton in world markets; and
- (4) Large shipments expected under special Government programs for financing cotton.

Actual exports of cotton from the United States totaled 761,400 bales through November of the current season. For the same period in 1961-62, exports totaled 1,669,300 bales.



1962 CROP LARGEST SINCE 1953

The 1962 crop was estimated at about 14.7 million running bales as of December 1, 1962, about 400,000 bales larger than the 1961 crop and the largest since 1953. The 1962 crop is being produced on a slightly smaller harvested acreage than the 1961 crop, an estimated 15.5 million acres compared with 15.6 million the previous year. The 1962 average yield per harvested acre is estimated at 455 pounds, 17 pounds more than the 1961 yield, the largest since 1959, and exceeded only by the record yields in 1958 and 1959. (See tables 11 and 12.)

By regions, the Southwest is expected to produce about 5.0 million bales, about 34 percent of the total 1962 crop, down from 5.2 million bales and 36 percent of the total in 1961. The yield of 340 pounds per harvested acre in the Southwest is down 3 pounds from the record high yield of 1961. Production in the Delta States is expected to be about 4.7 million bales in 1962, up 0.2 million from the previous year. The percentage of total production in the Delta is estimated at 32 percent, up slightly from 1961, while the yield per harvested acre, at 512 pounds, is up 23 pounds from 1961. Production in the West is expected to be about 3.0 million bales, an increase of nearly 0.2 million over 1961, while the percentage of total production, at 20 percent, is the same as for 1961. The yield per harvested acre in the West is estimated at 1,020 pounds, 61 pounds more than in 1961 and a record high for that region. In the Southeast, production is estimated at 2.0 million bales, over 0.1 million more

than in 1961. The percentage of total production in this area is estimated at 14 compared with 13 percent for 1961. The yield of 365 pounds per harvested acre in the Southeast is an increase of 27 pounds over the previous year. (See tables 11 and 12.)

COTTON TEXTILE IMPORTS AT RECORD HIGH; EXPORTS AT RECORD LOW IN POSTWAR YEARS

U. S. imports of cotton textiles in the first 11 months of calendar 1962 reached a record 595,800 equivalent bales. This is 71 percent above the 349,400 bales imported during the comparable period in 1961 and 22 percent more than the previous record of 487,500 bales in 1960. Imports may total around 640,000 bales for calendar 1962 compared with the previous record of 525,500 in 1960. Imports in November were equivalent to 36,300 bales, down from 58,000 in October but higher than the 33,500 in November 1961. (See tables 3 and 13.)

Exports of cotton textiles in the first 11 months of 1962 were equivalent to 423,400 bales, down from 457,000 in the same period in 1961. A continuation of the rate for the first 11 months would mean total exports of around 462,000 bales in 1962. This would be the least since 1942, when exports totaled 453,500 bales. (See tables 3 and 14.)

U. S. foreign trade in cotton textiles during the first 11 months of 1962 resulted in an import trade balance of 172,700 equivalent bales compared with an export trade balance of 108,000 bales in 1961. (See table 3.) On the

Table 3.--U. S. foreign trade in textiles, November 1961, October and November 1962, and January-November 1961 and 1962

Date	Imports	Exports	Trade balance
	1,000	1,000	1,000
	bales 1/	bales 1/	bales 1/
1961			
November	33.5	42.7	2/ 9.2
Jan.-Nov.	349.4	457.4	2/ 108.0
1962			
October	58.0	35.4	3/ 22.7
November	36.3	36.9	2/ 0.5
Jan.-Nov.	595.8	423.4	3/ 172.7

1/ 500 lb. gross weight bales.

2/ Export trade balance.

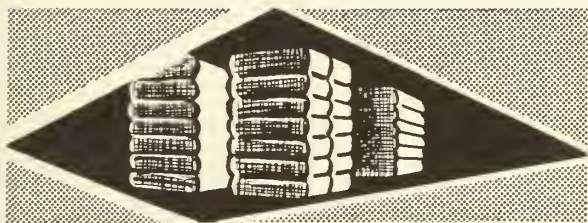
3/ Import trade balance.

Trade balance computed from unrounded data.

basis of the estimated totals, 1962 imports exceeded exports by 178,000 bales. This would be the second year on record that U. S. imports of cotton textiles have exceeded exports. There was an import trade balance of 40,000 bales in 1960.

U. S. imports and exports of cotton textiles have had an important effect on mill consumption since World War II. During the 1946-62 period, mill consumption declined at an average annual rate of 1 percent. Contributing to this decline was a steady decline in cotton textile exports of about 6 percent per year and a sharp upward trend in textile imports of 22 percent per year. These data are plotted on a ratio scale in figure 1.

Data for the cotton products export program and cotton cloth exports from the United States by country of destination are shown in tables 15 and 16, respectively.



RATIO OF STOCKS TO UNFILLED ORDERS FOR COTTON BROADWOVEN GOODS STEADY

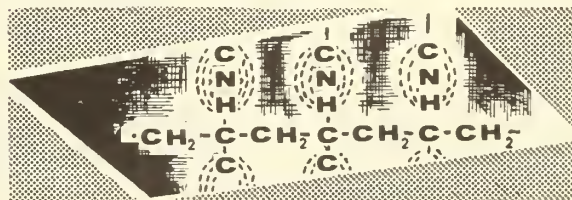
The seasonally adjusted ratio of stocks to unfilled orders for cotton broadwoven goods was 0.55 in November. The ratio has remained at about this level since July 1962. However, it was well above the November 1961 ratio of 0.41. (See table 4.)

The ratio is a valuable indicator of short-term changes in the rate of cotton consumption, as changes in it usually precede changes in mill consumption by several months. As the ratio increases, cotton consumption tends to decrease and vice versa. In using this ratio as an indicator of cotton consumption, both the absolute level and recent monthly changes in the level of consumption are important. The ratio in the postwar period has averaged around 0.40. Ratios significantly above this value have usually indicated an unfavorable cloth inventory position relative to unfilled orders. Attempts by cotton mills to make an inventory adjustment have led to cutbacks in the rate of cotton consumption. In general, an upward trend and large monthly changes in the ratio level have indicated a downward swing in the cotton consumption cycle. A downward trend has indicated an upward swing in consumption.

Table 4.--Cotton broadwoven goods at cotton mills.
Ratio of stocks to unfilled orders, seasonally
adjusted, January 1950 to date 1/

Year	Jan.	Feb.	Mar.	Apr.	May	June
1950	0.17	0.14	0.17	0.19	0.18	0.19
1951	.10	.13	.12	.13	.17	.29
1952	.73	.79	.76	.75	.67	.47
1953	.31	.27	.30	.23	.22	.23
1954	.58	.56	.54	.58	.48	.51
1955	.36	.37	.38	.37	.37	.35
1956	.23	.23	.27	.28	.34	.42
1957	.56	.58	.57	.59	.55	.57
1958	.63	.71	.71	.70	.71	.67
1959	.40	.34	.30	.27	.24	.21
1960	.18	.20	.23	.24	.27	.31
1961	.61	.58	.50	.50	.50	.50
1962	.47	.43	.42	.44	.47	.51
	July	Aug.	Sept.	Oct.	Nov.	Dec.
1950	0.15	0.14	0.14	0.13	0.14	0.12
1951	.50	.62	.76	.78	.67	.61
1952	.42	.39	.36	.34	.33	.32
1953	.26	.29	.38	.42	.50	.58
1954	.52	.53	.45	.47	.48	.41
1955	.32	.27	.26	.26	.24	.24
1956	.46	.50	.50	.41	.48	.53
1957	.60	.60	.60	.65	.58	.57
1958	.56	.56	.55	.51	.44	.41
1959	.21	.21	.21	.20	.20	.19
1960	.34	.39	.45	.49	.57	.64
1961	.47	.40	.39	.40	.41	.42
1962	.55	.56	.56	.54	.55	

1/ End of month. Revised.



MANMADE FIBER PRODUCTION INCREASES

United States production of manmade fibers in the first 3 quarters of 1962 totaled 1,753.4 million pounds, a 25-percent increase over the 1,403.1 million pounds in

POSTWAR TRENDS IN COTTON CONSUMPTION AND COTTON TEXTILE TRADE

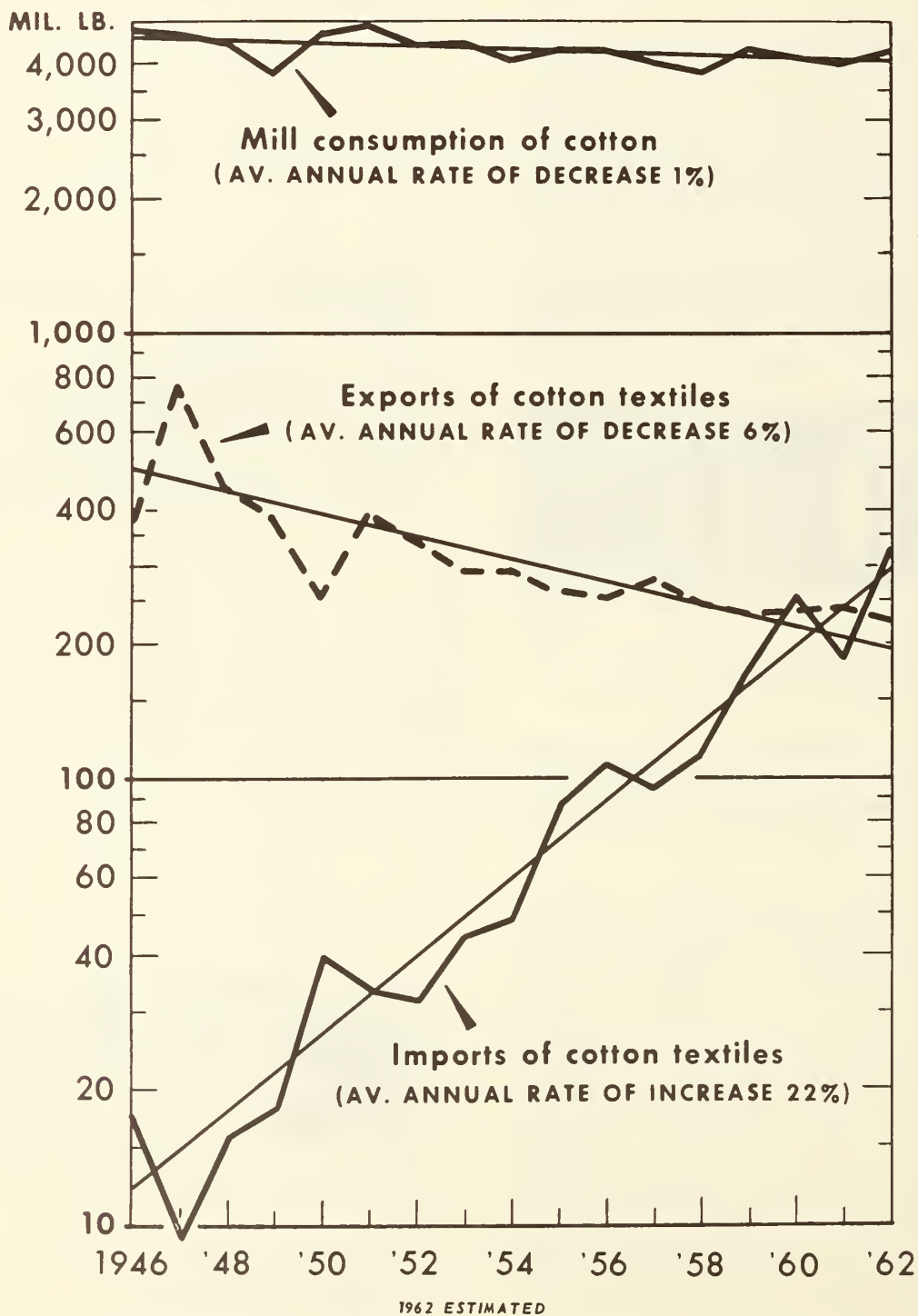


FIGURE 1

this period of 1961. Production of both cellulosic and noncellulosic fibers during these quarters showed a sharp increase over output in the same period a year earlier. The percentage increase in noncellulosic fiber production was greater than for rayon and acetate--30 percent compared with 21 percent.

For rayon and acetate (cellulosic fibers), production through the third quarter of 1962 totaled 906.4 million pounds, up from 749.1 million in 1961. (See table 17.) If rayon and acetate production in the last quarter of 1962 increased at the rate in the first 3 quarters, production was near the record high of 1,294.2 million pounds in 1951.

The rayon staple and tow segment of the industry showed the sharpest increase during 1962. For the first 3 quarters of 1962, production of rayon staple and tow was about 27 percent larger than in the same period of 1961. Output of 123 million pounds in the first quarter of 1962 was nearly 37 percent above production in the first quarter of 1961 and the highest ever recorded for a quarter.

Production of the noncellulosic fibers totaled 847 million pounds through the third quarter of 1962, up from 654 million pounds produced in the same period of 1961. (See table 17.) Output in the second quarter of 1962 was record high and exceeded production in the second quarter of 1961 by 34 percent. Noncellulosic production in 1962 was record high, if the third-quarter rate of increase continued through the fourth quarter. It would exceed 1961 production, the previous record high, by 260 million pounds.

The December issue of the Textile Organon shows current and projected producing capacity for the U. S. manmade fiber industry, based on the "mix" of deniers, filaments, counts, etc., being produced for 1963 and 1964. Capacity for total rayon and acetate production is expected to be slightly smaller in November 1964 than in November 1962. For the same period, noncellulosic fiber capacity (excluding glass) is expected to increase about 27 percent. Textile glass fiber capacity is expected to show about a 4-percent increase for the same period. (See table 18.)

SPOT MARKET PRICES HIGHER

The average 15 spot market price for Middling 1-inch cotton in December was 33.13 cents per pound. This is up from the November average of 32.98 cents per pound but below the average of 33.56 cents in December 1961. The advance in price for December reverses a downward trend which began in July 1962. (See table 5.) For the first 5 months of the 1962-63 season, the average spot market price was 33.10 cents per pound, down from 33.45 cents for the comparable

1961-62 period. The support price for Middling 1-inch cotton, gross weight, at the 15 spot markets, is 32.72 cents per pound compared with 33.34 cents for the 1961 crop.

The average price received by farmers for upland cotton was down in December from a month earlier and from December 1961. The average farm price has trended downward since September 1962. Through December of the current season, prices averaged about 0.60 cent per pound below those in the same period a year earlier.

Table 5.--Cotton: American Middling 1-inch, price per pound at 14 markets, 1/ monthly average, 1959-60 to date

Month	: 1959-60	: 1960-61	: 1961-62	: 1962-63
	: 1/			
	: Cents	: Cents	: Cents	: Cents
	: per	: per	: per	: per
	: lb.	: lb.	: lb.	: lb.
August	: 31.95	30.75	33.11	33.36
September	: 31.77	30.52	33.38	33.02
October	: 31.66	30.22	33.59	33.01
November	: 31.61	30.19	33.59	32.98
December	: 31.78	30.16	33.56	33.13
January	: 31.91	30.14	33.60	
February	: 32.01	30.41	33.66	
March	: 32.04	31.07	33.75	
April	: 32.10	31.41	33.85	
May	: 32.18	31.80	33.88	
June	: 32.24	32.22	34.09	
July	: 31.96	32.65	33.98	
Average	: 31.93	30.96	33.67	

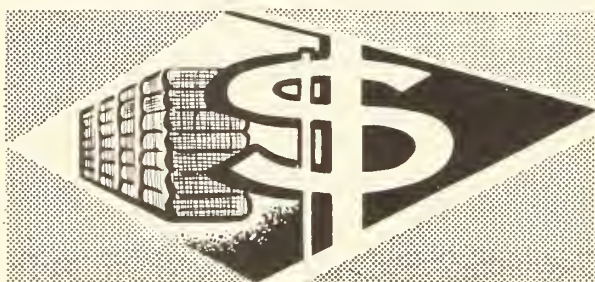
1/ Beginning August 1, 1962, average at 15 markets.

The decline in farm price during recent months partially reflects lower-quality cotton from late-season ginnings. The decline from a year earlier partly reflects an average lower quality for the 1962 crop. The minimum national average support price for the 1962 crop is 31.88 cents per pound--same as for the 1961 crop. The price support level for the 1963 crop has not been announced.

The effective parity price for upland cotton in January is 39.64 cents per pound, up from 39.15 cents for December.

COMMODITY CREDIT CORPORATION STOCKS LARGER THAN YEAR EARLIER

Stocks of cotton held by the Commodity Credit Corporation (owned and held as collateral against outstanding price support loans) as of January 11, 1963, totaled 9.8 million bales compared with 5.2 million on approximately the same date a year earlier. Of the total cotton in CCC stocks on January 11, 1963, 4.7 million bales were owned by CCC, 3.2 million of which were acquired from the 1961 crop. Cotton held by CCC from the 1962 crop as collateral against outstanding price support loans totaled 5.1 million bales on the same date, up from 3.8 million a year earlier. (See table 19.) The greater volume of cotton going under loan this season compared with last season reflects both a lag in demand and a larger crop.



PRICES PAID BY MILLS HIGHER

Prices paid by mills for cotton used in the 20 constructions increased in both November and December after having declined each month from June through October. The average wholesale value of cotton fabric (20 constructions) in the United States had declined each month since July 1962. The December 1962 average price was 60.67 cents for the amount of fabric made from a pound of cotton. The average was 60.68 cents in November and 60.54 cents in December a year earlier.

Mill margins, the average difference between the price of a pound of cotton and its approximate cloth equivalent, narrowed for the third consecutive month in December. Margins averaged 25.37 cents per pound in December, down slightly from 25.58 cents in November, but were above December 1961 margins of 24.96 cents per pound. (See table 20.)

COTTON FABRIC PRODUCTION DECLINING

Production of cotton fabric in July-September 1962 was about 2,182 million linear yards, down from 2,435 million the previous quarter, and from the 2,204 million

reported for the same period a year earlier. Print-cloth yarn fabric accounted for about 34.5 percent of total production compared with 34.9 percent for the same period a year earlier. The percent of total production accounted for by print-cloth fabric has been trending downward since 1954, when it comprised 40.8 percent of the total.

The second largest category was sheetings, which in July-September 1962 accounted for 27.8 percent of total production, up from 27.2 for this quarter a year earlier. Sheetings' share has trended slowly upward in recent years, increasing from 25.2 percent in 1954 to 26.5 percent in 1961.

Fine cotton fabrics was the third most important category, accounting for 17.3 percent of total production in July-September 1962, though down slightly from the 17.8 percent for the same period a year earlier. This category's proportion of total production declined last year, after having increased from 11.7 percent in 1952 to a high of 18.9 percent in the first quarter of 1961. (See table 21.)

FOREIGN FREE WORLD COTTON CONSUMPTION TO TOTAL NEAR RECORD LEVEL; PRODUCTION TO SET RECORD

Foreign free world consumption of cotton during the 1962-63 crop year is expected to total near last year's record high of 23.5 million bales. (See table 6.) Although consumption during the first part of the year has been lagging, a pickup in consumption is currently reported in some countries and is expected to continue during the latter part of the season.

Production of cotton in the foreign free world may total a record 21.0 million bales, up about 1.7 million from a year earlier. This prospective record production reflects new highs for both acreage and yields.

Foreign free world stocks of cotton may show a slight increase during the 1962-63 season. Stocks at the end of the current season may be about 200,000 bales larger than beginning stocks of 9.4 million bales on August 1, 1962. (See table 6.) At the beginning of the current season, stocks in foreign free world importing countries totaled about 5.6 million bales; stocks were 3.8 million bales in the exporting countries.

The next issue of the Cotton Situation is scheduled for Release on April 5, 1963.

Table 6 .--Cotton: Supply and distribution in the foreign free world, 1958-59 to 1962-63 (August-July marketing year)

Item	1958-59	1959-60	1960-61	1961-62 1/	1962-63 2/
	Million bales	Million bales	Million bales	Million bales	Million bales
Starting carryover	10.4	9.3	9.4	10.2	9.4
Production	17.5	16.6	19.0	19.3	21.0
Imports from United States	2.8	7.2	6.6	4.9	4.5
Total supply	30.7	33.1	35.0	34.4	34.9
Consumption	20.3	22.1	23.3	23.5	23.5
Exports to United States					
net exports to Communist countries and destroyed	1.1	1.6	1.6	1.5	1.8
Total disappearance	21.4	23.7	24.9	25.0	25.3
Ending carryover	9.3	9.4	10.2	9.4	9.6

1/ Preliminary. 2/ Estimated.

Foreign Agricultural Service.

COTTON PRICES HIGHER IN
IMPORT MARKETS

Prices for most qualities of United States and foreign grown cotton, c.i.f. Liverpool and Bremen, increased during November and December. However, the gap between U. S.-and foreign-grown cotton generally has narrowed in recent months, although prices for U.S. cotton have averaged slightly higher than for comparable foreign growths. The price for U.S. Middling 1 1/32 inches, c.i.f. Liverpool, averaged 28.65 cents per pound in December, 0.11 cent per pound higher than for a comparable Mexican quality. In September and October, the price for U.S. qualities averaged about a cent a pound higher than for Mexican qualities. (See tables 22 and 23.)

United States and foreign average spot export prices are shown in tables 24 and 25.

GOVERNMENT FINANCING OF
COTTON EXPORTS LARGE

As of January 17, authorizations for Government financing of U.S. cotton exports (including Export-Import Bank loans) totaled about \$258 million for an estimated 1.9 million bales. This compares with about \$220 million and 1.6 million bales for all of fiscal 1961-62. For the current fiscal year, authorizations cover an estimated 900,000 bales under P. L. 480, Title I. During all of 1961-62, about 1.0 million bales were financed under this program. (See table 7.)

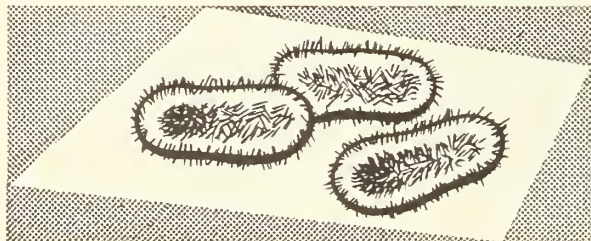
The data for 1962-63 do not include agrèemens for which authorizations have not been made. Additional authorizations may be issued later in the current fiscal year.

Data on Government-financed exports by country of destination for fiscal years 1960-61 and 1961-62 are shown in table 26.

Table 7.--Special programs of the U. S. Government for financing cotton exports:
Fiscal years 1959-60 to 1962-63 1/

Program	1959-60		1960-61		1961-62		1962-63 <u>2/</u>	
	Value	Quan- tity	Value	Quan- tity	Value	Quan- tity	Value	Quan- tity
	Million dollars	Million bales <u>3/</u>	Million dollars	Million bales <u>3/</u>	Million dollars	Million bales <u>3/</u>	Million dollars	Million bales <u>3/</u>
Mutual Security Act	49.1	0.4	42.4	0.3	8.3	0.1	<u>4/</u>	<u>4/</u>
Export-Import Bank <u>5/</u>	36.0	.3	49.9	.3	57.4	.4	100.1	0.8
Public Law 480 Title I	94.8	.7	177.8	1.3	147.3	1.0	130.2	.9
Title II	1.5	<u>6/</u>	2.8	<u>6/</u>	<u>7/</u>	<u>6/</u>	---	---
Title IV	---	---	---	---	<u>6/</u> 9	<u>1/</u>	28.1	.2
Total <u>8/</u>	181.4	1.4	266.0	2.0	219.9	1.6	258.1	1.9
Barter	12.7	0.1	12.7	0.1	2.7	<u>6/</u>	---	---

1/ Authorized for delivery, shipment and disbursement. 2/ Preliminary data through January 17. Includes carry-over from 1961-62. Does not include agreements totaling \$46.1 million under P. L. 480, Title I. 3/ Running bales partly estimated. 4/ Mutual Security program discontinued. 5/ Includes amounts advanced by participants or disbursed by others at Export-Import Bank risk. 6/ Less than 50,000 bales. 7/ Less than \$50,000. 8/ Totals were made from unrounded data.



LINTERS CARRYOVER INCREASES

The supply of linters in the 1962-63 crop year is estimated at about 2.4 million bales, over 100,000 more than in 1961-62. The supply of linters includes estimated production of about 1.65 million bales, imports of 150,000, and the beginning carryover of 576,000. (See table 27.)

Consumption of cotton linters during the 1962-63 season is estimated at 1.3 million bales and exports at 300,000 bales. The ending carryover for July 31, 1963, probably will total 200,000 bales above that on July 31, 1962.

PRICES FOR LINTERS DECLINE

Prices for felting grade linters trended downward during the last half of 1962, after remaining steady to slightly higher in the first half. The December price for felting grade linters was 6.65 cents per pound for Grade 4, Staple 4 compared with 7.48 cents in July and 7.34 cents in January. The average price of 6.72 cents per pound for July-December was 6.91 percent below the average for July-December 1961. Prices for chemical grade linters trended down during 1962, with a sharp decline occurring during the last half. Prices declined from a high of 5.17 cents per pound in January and February to a low of 2.84 in December, the lowest monthly average price for chemical linters since December 1951. (See table 28.)

Rayon and cotton prices of yarn and equivalent prices of raw fibers, United States, are shown in table 29.

Table 8.--Cotton: Exports by staple length and by countries of destination, United States
October and November 1962 and cumulative totals since August 1, 1962

Country of destination	October 1962						November 1962						Cumulative totals since August 1, 1962					
	1-1/8 inches and over		1 inch to 1-1/8		Total		1-1/8 inches and over		1 inch to 1-1/8		Total		1-1/8 inches and over		1 inch to 1-1/8		Total	
	Running bales	bales	Running bales	bales	Running bales	bales	Running bales	bales	Running bales	bales	Running bales	bales	Running bales	bales	Running bales	bales	Running bales	bales
Europe																		
United Kingdom	1,846	6,503	2,681	11,030	3,380	11,050	5,162	19,592	7,486	24,464	13,132	45,082						
Austria	989	46	258	1,293	545	753	1,298	1,298	1,534	934	258	2,726						
Belgium and Luxembourg	245	4,225	150	4,620	1,200	6,611	206	8,017	1,895	17,374	968	20,237						
Denmark	10	200	0	210	0	597	0	597	10	2,402	0	2,412						
Eire (Ireland)	0	190	0	190	0	265	0	265	0	1,376	0	1,376						
Finland	0	2,045	0	2,045	0	475	0	475	100	3,316	0	3,416						
France	1,538	7,971	794	10,303	4,104	11,579	923	16,506	9,023	38,580	3,735	51,338						
Germany (West)	1,476	1,808	273	3,557	1,645	8,051	161	9,857	3,415	18,442	900	22,757						
Italy	1,043	21,262	3,955	26,265	1,542	18,836	1,628	22,006	4,377	76,660	7,777	88,814						
Netherlands	964	2,172	0	3,136	5,228	2,933	0	8,161	6,292	10,493	86	16,871						
Norway	0	200	0	200	103	1,693	0	1,796	103	3,297	0	3,400						
Portugal	0	0	0	0	0	471	718	1,189	0	1,135	1,161	2,296						
Spain	0	0	0	0	0	100	0	100	0	100	0	100						
Sweden	0	1,250	200	1,450	0	4,936	2,250	7,186	0	11,225	2,450	13,675						
Switzerland	655	1,274	523	2,452	2,175	3,566	894	6,635	3,180	6,916	2,019	12,115						
Trieste	0	150	0	150	0	0	0	0	0	250	0	250						
Yugoslavia	0	0	0	0	0	4,740	2,422	7,162	0	8,095	2,437	10,532						
Other	0	4	0	4	0	0	0	0	0	5,503	1,030	6,533						
Total Europe	8,771	49,300	8,834	66,905	19,922	76,656	14,364	110,942	37,415	230,562	35,953	303,930						
Other Countries																		
Canada	100	16,305	3,235	19,640	420	25,868	4,437	30,725	783	56,886	9,277	66,946						
Columbia	0	0	0	0	0	0	0	0	0	0	0	0						
Bolivia	0	0	0	0	0	0	0	0	0	1,343	0	1,343						
Chile	0	0	0	0	0	110	0	110	0	110	0	110						
India	158	98	0	256	8,504	4,543	0	13,047	17,997	7,944	98	26,039						
Pakistan	0	0	0	0	0	0	0	0	98	49	0	147						
Indonesia	38	4,248	57	4,343	200	2,154	2,595	4,949	238	21,320	4,253	25,811						
Korea	0	566	8,411	8,977	305	3,429	24,113	27,847	450	4,073	36,042	40,565						
Hong Kong	0	296	2,395	2,691	0	2,560	2,469	5,029	0	4,622	11,820	16,442						
Taiwan	199	468	383	1,050	2,865	1,508	2,258	6,631	3,216	8,076	14,226	25,518						
Japan	1,317	4,566	32,761	38,644	2,850	26,636	55,634	85,120	6,359	36,633	138,996	181,988						
Australia	254	2,211	402	2,867	826	535	50	1,411	1,569	8,141	1,206	10,916						
Morocco	0	659	0	659	0	0	0	0	0	3,116	0	3,116						
Union of South Africa	0	639	0	639	0	0	198	198	225	1,900	875	3,000						
Other	1,128	6,019	3,445	10,592	1,349	9,462	2,557	13,368	5,687	37,548	12,203	55,438						
World total	11,965	85,375	59,923	157,623	37,241	153,461	108,675	299,377	74,037	422,323	264,955	761,315						

1/ Includes American-Egyptian and Sea Island cotton.

Bureau of the Census.

Table 9 .--Registrations under cotton export
program: Payment-in-kind, 1961-62
marketing year

Date			Number registered	Cumulative from April 29, 1961
1961-62			Bales	Bales
Apr. 29 - May 5	5	:	393,039	393,039
May 6 - May 12	12	:	436,829	829,868
May 13 - May 19	19	:	81,725	911,593
May 20 - May 26	26	:	36,496	951,089
May 27 - June 2	2	:	32,447	983,536
June 3 - June 9	9	:	50,063	1,033,599
June 10 - June 16	16	:	39,915	1,073,514
June 17 - June 23	23	:	35,964	1,109,478
June 24 - June 30	30	:	54,256	1,163,734
July 1 - July 7	7	:	22,672	1,186,406
July 8 - July 14	14	:	33,001	1,219,407
July 15 - July 21	21	:	42,651	1,262,058
July 22 - July 28	28	:	43,708	1,305,766
July 29 - Aug. 4	4	:	45,157	1,350,923
Aug. 5 - Aug. 11	11	:	66,581	1,417,504
Aug. 12 - Aug. 18	18	:	136,583	1,554,087
Aug. 19 - Aug. 25	25	:	83,832	1,637,919
Aug. 26 - Sept. 1	1	:	124,758	1,762,677
Sept. 2 - Sept. 8	8	:	113,100	1,875,777
Sept. 9 - Sept. 15	15	:	78,783	1,954,560
Sept. 16 - Sept. 22	22	:	60,328	2,014,888
Sept. 23 - Sept. 29	29	:	66,865	2,081,753
Sept. 30 - Oct. 6	6	:	50,069	2,131,822
Oct. 7 - Oct. 13	13	:	60,512	2,192,334
Oct. 14 - Oct. 20	20	:	60,282	2,252,616
Oct. 21 - Oct. 27	27	:	61,751	2,314,367
Oct. 28 - Nov. 3	3	:	209,699	2,524,066
Nov. 4 - Nov. 10	10	:	40,900	2,564,966
Nov. 11 - Nov. 17	17	:	78,605	2,643,571
Nov. 18 - Nov. 24	24	:	43,707	2,687,278
Nov. 25 - Dec. 1	1	:	68,980	2,756,258
Dec. 2 - Dec. 8	8	:	69,430	2,825,688
Dec. 9 - Dec. 15	15	:	99,400	2,925,088
Dec. 16 - Dec. 22	22	:	82,791	3,007,879
Dec. 23 - Dec. 29	29	:	56,146	3,064,025
Dec. 30 - Jan. 5	5	:	35,537	3,099,562
Jan. 6 - Jan. 12	12	:	53,942	3,153,504
Jan. 13 - Jan. 19	19	:	72,021	3,225,525

Table 10.--Registrations under cotton export
program: Payment-in-kind, 1962-63
marketing year

Date			Number registered	Cumulative from April 11, 1962
1962-63			Bales	Bales
Apr. 11 - Apr. 20	20	:	76,777	76,777
Apr. 21 - Apr. 27	27	:	11,761	88,538
Apr. 28 - May 4	4	:	9,221	97,759
May 5 - May 11	11	:	3,860	101,619
May 12 - May 18	18	:	12,737	114,356
May 19 - May 25	25	:	8,300	122,656
May 26 - June 1	1	:	7,385	130,041
June 2 - June 8	8	:	10,290	140,331
June 9 - June 15	15	:	28,517	168,848
June 16 - June 22	22	:	21,814	190,662
June 23 - June 29	29	:	25,378	216,040
June 30 - July 6	6	:	9,896	225,936
July 7 - July 13	13	:	20,413	246,349
July 14 - July 20	20	:	27,057	273,406
July 21 - July 27	27	:	25,080	298,486
July 27 - Aug. 3	3	:	33,590	332,076
Aug. 4 - Aug. 10	10	:	42,560	374,636
Aug. 11 - Aug. 17	17	:	26,141	400,777
Aug. 18 - Aug. 24	24	:	21,128	421,905
Aug. 25 - Aug. 31	31	:	20,808	442,713
Sept. 1 - Sept. 7	7	:	37,459	480,172
Sept. 8 - Sept. 14	14	:	27,753	507,925
Sept. 15 - Sept. 22	22	:	41,452	549,377
Sept. 22 - Sept. 28	28	:	53,453	602,830
Sept. 29 - Oct. 5	5	:	55,757	658,587
Oct. 6 - Oct. 12	12	:	51,075	709,662
Oct. 13 - Oct. 19	19	:	59,606	769,268
Oct. 20 - Oct. 26	26	:	126,550	895,818
Oct. 27 - Nov. 2	2	:	68,469	964,287
Nov. 3 - Nov. 9	9	:	72,163	1,036,450
Nov. 10 - Nov. 16	16	:	124,790	1,161,240
Nov. 17 - Nov. 23	23	:	108,278	1,269,518
Nov. 24 - Nov. 30	30	:	153,747	1,423,265
Dec. 1 - Dec. 7	7	:	119,720	1,542,985
Dec. 8 - Dec. 14	14	:	64,797	1,607,782
Dec. 15 - Dec. 21	21	:	97,574	1,705,356
Dec. 22 - Dec. 28	28	:	83,664	1,789,020
Dec. 29 - Jan. 4	4	:	57,743	1,846,763
Jan. 5 - Jan. 11	11	:	44,558	1,891,321
Jan. 12 - Jan. 18	18	:	81,031	1,972,352

Agricultural Stabilization and Conservation Service.

Agricultural Stabilization and Conservation Service.

Table 11.--Cotton: Acreage, planted and harvested, and yield per acre on harvested acreage, 1950 to date

Crop year beginning August 1	West 1/		Southwest 2/		Delta 3/		Southeast 4/		Total
	1,000 acres	Per- cent	1,000 acres	Per- cent	1,000 acres	Per- cent	1,000 acres	Per- cent	1,000 acres
Planted acreage									
1950	1,051	5.6	8,130	43.1	5,740	30.4	3,945	20.9	18,866
1951	2,227	7.6	14,915	50.8	7,325	25.0	4,886	16.6	29,353
1952	2,398	8.5	13,710	48.9	6,858	24.4	5,099	18.2	28,065
1953	2,384	8.9	11,794	43.9	7,570	28.1	5,124	19.1	26,872
1954	1,546	7.7	9,239	46.1	5,576	27.8	3,691	18.4	20,052
1955	1,332	7.4	8,495	47.2	4,881	27.1	3,283	18.3	17,991
1956	1,338	7.8	8,054	47.2	4,605	27.0	3,080	18.0	17,077
1957	1,289	9.0	6,838	47.8	3,959	27.7	2,224	15.5	14,310
1958	1,323	10.7	6,105	49.3	3,369	27.2	1,582	12.8	12,379
1959	1,497	9.5	7,435	47.0	4,346	27.4	2,555	16.1	15,833
1960	1,619	10.1	7,455	46.4	4,433	27.5	2,573	16.0	16,080
1961	1,446	8.7	7,785	46.9	4,639	28.0	2,718	16.4	16,588
1962 5/	1,454	8.9	7,598	46.6	4,573	28.1	2,671	16.4	16,296
Harvested acreage									
1950	1,026	5.8	7,495	41.9	5,493	30.8	3,829	21.5	17,843
1951	2,179	8.1	13,335	49.4	6,650	24.7	4,785	17.8	26,949
1952	2,357	9.1	11,920	46.0	6,633	25.6	5,011	19.3	25,921
1953	2,347	9.6	9,920	40.8	7,027	28.9	5,046	20.7	24,341
1954	1,509	7.8	8,660	45.0	5,459	28.4	3,623	18.8	19,251
1955	1,287	7.6	7,690	45.5	4,746	28.0	3,206	18.9	16,928
1956	1,290	8.3	6,915	44.3	4,441	28.4	2,969	19.0	15,615
1957	1,248	9.2	6,445	47.5	3,683	27.2	2,182	16.1	13,558
1958	1,288	10.9	5,805	48.9	3,206	27.1	1,550	13.1	11,849
1959	1,459	9.7	6,975	46.1	4,195	27.7	2,488	16.5	15,117
1960	1,577	10.3	6,955	45.4	4,284	28.0	2,493	16.3	15,309
1961	1,409	9.0	7,205	46.1	4,404	28.2	2,616	16.7	15,634
1962 5/	1,414	9.1	7,065	45.5	4,437	28.6	2,605	16.8	15,521
Yield per acre on harvested acreage									
	West 1/		Southwest 2/		Delta 3/		Southeast 4/		United States
	Actual	Trend	Actual	Trend	Actual	Trend	Actual	Trend	Actual
	6/	6/	6/	6/	6/	6/	6/	6/	6/
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
1950	764	657	204	195	307	345	209	281	269
1951	625	683	163	211	322	372	331	294	269
1952	629	721	164	220	366	392	277	302	280
1953	646	766	230	233	385	389	275	300	324
1954	862	806	235	246	395	404	296	323	341
1955	818	830	281	260	536	430	405	343	417
1956	957	865	269	279	499	449	359	347	409
1957	974	901	290	299	392	463	334	354	388
1958	983	943	382	311	430	477	422	365	466
1959	975		330		546		386		461
1960	937		331		497		371		446
1961	959		343		489		338		438
1962 5/	1,020		340		512		365		455

1/ West includes California, Arizona, New Mexico, and Nevada.

2/ Southwest includes Texas, Oklahoma, and Kansas.

3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky.

4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama.

5/ Crop Reporting Board report of December 10, 1962.

6/ Trend yield is 9-year centered average yield.

Table 12.--Cotton: Production and percentage distribution by regions, United States, 1930 to date

Crop year begin- ning Aug. 1	Production					Percentage of U. S. crop			
	West	South-	Delta	South-	United	West	South-	Delta	South-
	1/	west	States	east	States	1/	west	States	east
	<u>1/</u>	<u>2/</u>	<u>3/</u>	<u>4/</u>		<u>1/</u>	<u>2/</u>	<u>3/</u>	<u>4/</u>
	1,000	1,000	1,000	1,000	1,000				
	bales	bales	bales	bales	bales				
	500 lb.	500 lb.	500 lb.	500 lb.	500 lb.				
	gr. wt.	gr. wt.	gr. wt.	gr. wt.	gr. wt.	Pct.	Pct.	Pct.	Pct.
1930	519	4,892	3,589	4,933	13,932	4	35	26	35
1931	393	6,582	5,464	4,658	17,097	2	39	32	27
1932	270	5,584	3,921	3,228	13,003	2	43	30	25
1933	407	5,694	3,389	3,556	13,047	3	44	26	27
1934	466	2,722	3,157	3,291	9,636	5	28	33	34
1935	449	3,523	3,171	3,495	10,638	4	33	30	33
1936	744	3,223	4,724	3,708	12,399	6	26	38	30
1937	1,214	5,927	6,787	5,017	18,946	6	31	36	27
1938	716	3,649	4,572	3,007	11,943	6	31	38	25
1939	747	3,372	4,645	3,052	11,817	6	29	39	26
1940	868	4,036	4,122	3,540	12,566	7	32	33	28
1941	691	3,370	4,266	2,417	10,744	6	31	40	23
1942	706	3,746	5,108	3,256	12,817	6	29	40	25
1943	580	3,207	4,502	3,138	11,427	5	28	39	28
1944	579	3,280	4,939	3,432	12,230	5	27	40	28
1945	576	2,079	3,644	2,716	9,015	7	23	40	30
1946	758	1,931	3,413	2,539	8,640	9	22	39	30
1947	1,185	3,767	4,192	2,716	11,860	10	32	35	23
1948	1,532	3,527	6,282	3,536	14,877	10	24	42	24
1949	2,087	6,650	4,878	2,512	16,128	13	41	30	16
1950	1,639	3,188	3,518	1,667	10,014	16	32	35	17
1951	2,842	4,536	4,467	3,304	15,149	19	30	29	22
1952	3,098	4,072	5,068	2,901	15,139	21	27	33	19
1953	3,167	4,754	5,646	2,899	16,465	19	29	34	18
1954	2,716	4,234	4,507	2,240	13,697	20	31	33	16
1955	2,201	4,502	5,313	2,705	14,721	15	31	36	18
1956	2,578	3,876	4,629	2,227	13,310	19	29	35	17
1957	2,539	3,895	3,010	1,520	10,964	23	36	27	14
1958	2,644	4,621	2,883	1,364	11,512	23	40	25	12
1959	2,973	4,797	4,784	2,004	14,558	20	33	33	14
1960	3,086	4,804	4,448	1,934	14,272	22	34	31	13
1961	2,823	5,155	4,497	1,843	14,318	20	36	31	13
1962 5/	3,006	5,010	4,729	1,978	14,723	20	34	32	14

1/ West includes California, Arizona, New Mexico, and Nevada.

2/ Southwest includes Texas, Oklahoma, and Kansas.

3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky.

4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama.

5/ Crop Reporting Board report of December 1, 1962.

Table 14--Raw cotton equivalent of United States exports of domestic cotton manufactures, January 1960 to date

Year and month	Yarn, thread, twine, and cloth										Manufactured products										Total																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
	Sewing thread, crocheting, darning, and embroidery cotton					Cloth					Total																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds

1/ Includes fabrics and tire cord and cloth for export to the Philippines to be embroidered and otherwise manufactured and returned to the United States. 2/ Includes gloves, tapestry and upholstery fabrics, table damask, pile fabrics and remnants. 3/ Includes curtains and draperies, house furnishings not elsewhere specified. 4/ Includes gloves and mitts of woven fabric. 5/ Includes underwear and outerwear of woven fabric, handkerchiefs, and wearing apparel containing mixed fibers (corsets, brassieres, and garters, armbands and suspenders, neckties and cravats). 6/ Includes canvas articles and manufactures, knit fabric in the piece, braids and narrow fabrics, elastic webbing, waterproof garments, and laces and lace articles. 7/ Includes rubberized fabrics, bags, and industrial belts and belting. 8/ 480 pound net weight bales. 9/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 10/ Preliminary.

Table 15.--Cotton products export program: Classes of cotton products and equalization payments, December 1961 and 1962; August-December 1961 and 1962

Class	Principal item of export	Equalization payments							
		December 1961				August-December 1961			
		Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity
		Dollars	Pounds	Dollars	Pounds	Dollars	Pounds	Dollars	Pounds
A	Card strips, comber noils, spinner laps	123,925	1,619,931	1,515,599	20,100,559	375,144	4,903,838	1,758,503	22,988,099
B	Picker laps and cotton batting	96	1,070	649	7,830	---	---	1,189	13,231
C	Silver, silver laps, ribbon laps, roving and drawing silver	---	---	95	1,000	38	400	181	1,900
D	Yarn, thread, twine, cordage, and rope	42,623	446,170	281,460	3,174,793	55,783	575,683	278,159	2,872,810
E	Gray fabrics and absorbent cotton	146,085	1,538,596	912,045	10,321,423	146,015	1,533,769	757,279	7,959,679
F	Knitted articles	13,426	138,552	45,831	553,213	7,183	71,535	101,106	1,004,362
G	Finished fabrics	436,408	4,447,308	2,499,101	27,195,323	419,384	4,177,671	2,556,693	25,512,437
H	Articles (excluding bags) mfrd. from finished fabrics	117,389	1,055,183	561,991	5,435,602	96,747	845,662	645,706	5,631,579
I	Coated and rubberized yarns and fabrics, absorbent cotton, twine, cordage, rope, and fabrics, consisting of a mixture of fibers, containing not less than 50 pct. by weight of cotton	18,324	312,784	152,042	2,788,969	31,913	536,245	158,780	2,670,692
J	Coated, rubberized and impregnated article mfrd. from fabrics consisting of a mixture of fibers, containing not less than 50 pct. by weight of cotton	17,731	256,224	96,052	1,467,767	9,289	131,566	55,047	780,619
K	Gray or finished fabrics 1 yd. or more but less than 10 yd. in length	58,119	814,481	318,650	4,635,313	104,563	1,447,189	524,604	7,253,091
L	Coated and rubberized fabrics and fabrics consisting of a mixture of fibers containing not less than 50 pct. by weight of cotton 1 yd. or more but less than 10 yd. in length	3,817	84,633	11,867	266,890	2,897	64,239	23,223	514,921
M	Articles mfrd. from gray fabrics; bags; and mops	5,994	58,949	49,129	509,656	8,449	82,837	98,652	967,299
N	Finished fabrics	3,596	38,580	28,459	339,441	4,862	51,505	26,613	282,688
O	Finished fabrics					2,594	26,308	13,949	141,475
P	Articles (excluding bags) mfrd. from finished fabrics					4,021	35,555	37,612	331,741
Q	Coated, rubberized, and impregnated articles, articles mfrd. from fabrics, knitted articles, and mops containing not less than 70 percent by weight of cotton								
R	Coated, rubberized, and impregnated articles, articles mfrd. from fabrics, knitted articles, and mops containing not less than 70 percent by weight of cotton								
S	Card strips, noils, laps, and waste, containing not less than 85 percent by weight of cotton								
	Total	987,583	10,812,461	6,472,790	76,797,779	1,323,852	15,225,930	7,249,263	81,741,535

Agricultural Stabilization and Conservation Service.

Table 16.--Cotton cloths: Exports by destination, United States, average 1920-29,
1930-39, 1935-39, 1940-44, 1945-49, annual 1950 to date 1/

Year	Canada	Philippine Republic	Cuba	Venezuela	Union of South Africa	Other Latin America	Europe	Other Asia	All other	Total
	Million yards	Million yards	Million yards	Million yards	Million yards	Million yards	Million yards	Million yards	Million yards	Million yards
	2/	2/	2/	2/	2/	2/	2/	2/	2/	2/
Average										
1920-29	52.1	79.5	76.4	10.5	9.6	260.4	25.7	31.0	18.1	563.3
1930-39	26.9	75.1	57.4	4.9	3.7	114.2	4.7	7.4	5.4	299.7
1935-39	23.5	77.7	58.5	3.9	1.9	85.8	2.7	6.5	1.4	261.9
1940-44	157.9	32.5	42.6	10.3	18.7	109.5	34.9	21.2	86.2	513.8
1945-49	201.3	76.1	38.7	22.2	60.6	139.5	77.6	182.6	148.7	947.3
1950	151.5	35.1	65.3	22.8	13.0	118.9	12.0	117.7	20.0	556.3
1951	143.0	120.1	44.6	34.7	72.5	121.4	27.4	200.4	38.4	802.5
1952	199.7	94.9	54.7	33.5	27.1	155.0	10.7	154.8	30.3	760.7
1953	179.5	116.4	44.9	34.0	14.7	108.5	4.9	109.3	8.6	620.8
1954	165.5	121.3	62.7	35.1	30.3	126.3	5.1	48.2	10.6	605.1
1955	180.8	99.7	57.3	28.6	26.2	90.0	3.9	48.7	7.2	542.4
1956	192.1	67.1	50.5	32.9	25.2	85.6	4.6	38.7	14.9	511.6
1957	207.3	79.4	51.8	30.8	38.3	95.7	12.2	26.6	11.0	553.1
1958	218.8	43.8	45.0	34.2	30.1	88.4	14.3	17.3	11.3	503.2
1959	231.0	39.1	54.6	20.7	23.0	67.6	11.9	13.5	12.9	474.3
1960	197.5	37.5	8.4	16.6	22.7	81.4	31.1	16.1	28.3	439.6
1961	217.3	35.2	0	20.2	17.7	70.2	52.7	32.2	26.8	472.3

1/ Includes duck, tire fabrics, all other cotton cloths, printed, bleached, unbleached, yarn dyed and colored and mixtures made largely of cotton yarns.

2/ Linear yards for 1920 and 1921 - square yards 1922 to date.

Bureau of the Census.

Table 17.--Manmade fiber: Production, United States, by quarters, 1961 and 1962

	Rayon and acetate								
	Filament					Staple and tow			
	Rayon yarn by tenacity			Acetate yarn	Total yarn	Rayon	Acetate	Total	
	High	Regular 1/	Total				2/		
	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	
1961									
January - March	64.1	33.5	97.6	50.6	148.2	90.0	3/	4/ 90.0	
April - June	56.4	35.1	91.5	63.1	154.6	92.5	3/	4/ 92.5	
July - September	61.2	35.3	96.5	64.2	160.7	103.1	3/	4/ 103.1	
October - December	69.3	37.8	107.1	71.1	178.2	115.0	3/	4/ 115.0	
Total	251.0	141.7	392.7	249.0	641.7	400.6	53.0	453.6	
1962									
January - March	74.1	39.1	113.2	74.9	188.1	123.0	3/	4/ 123.0	
April - June	64.3	36.4	100.7	74.9	175.6	119.2	3/	4/ 119.2	
July - September	65.8	37.1	102.9	77.7	180.6	119.9	3/	4/ 119.9	
October - December									
	Total rayon and acetate			Textile glass and non-cellulosic					
	Rayon	Acetate 2/	Total	Textile glass	Non-cellulosic 5/ Yarn Staple and tow			Total	Total manmade fiber
	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.
1961									
January - March	187.6	4/ 50.6	4/ 238.2	31.7	112.5	58.0	170.5	202.2	4/ 440.4
April - June	184.0	4/ 63.1	4/ 247.1	31.9	123.5	65.2	188.71	220.6	4/ 467.7
July - September	199.6	4/ 64.2	4/ 263.8	42.4	129.3	59.6	188.8	231.2	4/ 495.0
October - December	222.1	4/ 71.1	4/ 293.2	38.2	131.9	61.8	193.7	231.9	4/ 525.1
Total	793.3	302.0	1,095.3	144.2	497.2	244.5	741.7	885.9	1,981.2
1962									
January - March	236.2	4/ 74.9	4/ 311.1	48.1	142.3	75.6	217.9	266.0	4/ 577.1
April - June	219.9	4/ 74.9	4/ 294.8	56.0	157.3	81.4	238.7	294.7	4/ 589.5
July - September	222.8	4/ 77.7	4/ 300.5	43.6	161.2	81.5	242.7	286.3	4/ 586.8
October - December									

1/ Regular tenacity rayon yarn includes intermediate tenacity. 2/ Acetate includes diacetate, triacetate and saponified acetate. The acetate staple and tow data do not include the bulk of the poundage thereof produced for filtration purposes. The annual staple and tow data are estimated. 3/ Not available. 4/ These totals do not include acetate staple and tow. 5/ Yarn includes monofilaments as well as saran and olefin staple. Correspondingly, staple includes tow but does not include saran or olefin staple.

Textile Organon, November 1962.

Table 18.---Manmade fiber production and producing capacity, 1/ United States annual rate, specified dates

Period (51 weeks) as of --	Acetate yarn and rayon (Viscose + Cupra)										Noncellulosic + textile glass fibers				Grand total manmade fibers			
	Filament yarn + monofilaments										Noncellulosic 5/							
	Rayon by tenacity																	
	High	Reg + Int	Total	Acetate 1/	Total	Rayon	Acetate Total	Text glass 4/	Yarn	Staple + tow	Yarn Staple	Yarn Staple	Yarn Staple	Yarn Staple	Total	Yarn Staple	Yarn Staple	Total
	lb.	Den.	lb.	Den.	lb.	Den.	lb.	Den.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.
Actual capacity 7/																		
Nov. 1959	:353	1,303	192	169	545	386	302	104	847	529	87	616	1,463	160	481	328	809	969
Nov. 1960	:343	1,295	186	165	529	380	318	106	847	528	92	620	1,467	269	525	386	911	1,180
Nov. 1961	:314	1,434	160	163	474	394	317	99	791	558	92	630	1,421	281	663	400	1,063	1,344
Nov. 1962	:315	1,399	165	165	480	392	324	94	804	557	92	649	1,453	319	774	440	1,214	1,533
Projected capacity 7/																		
July 1963	:264	1,374	167	163	431	355	326	94	757	558	92	650	1,407	326	882	472	1,354	1,680
Mar. 1964	:264	1,374	167	163	431	355	328	94	759	558	92	650	1,409	328	919	554	1,473	1,801
Nov. 1964	:264	1,374	167	163	431	355	328	94	759	558	92	650	1,409	331	974	564	1,538	1,869

1/ The data show the industry's producing capacity, based on the "mix" of deniers, filament counts, etc., being produced currently.

2/ Acetate includes triacetate and saponified acetate.

3/ The acetate production and producing - capacity data include diacetate, triacetate and saponified acetate. All acetate capacity is shown on a diacetate - equivalent basis, i.e. the slower triacetate spinning speed, and the resulting lower capacity, is not taken into account. Since 1954, the acetate staple and tow data do not include the bulk of the production or producing - capacity poundages for filtration purposes.

4/ Textile glass fiber of all types, including some staple.

5/ The non-cellulosic fibers included are those listed on pages 143-146 of the September 1961 Organon issue; yarn includes monofilaments and staple includes tow. Saran, olefin or TFE-fluorocarbon staple and tow is tabulated as yarn.

6/ Grand total yarn means all yarn and monofilaments shown plus textile glass fiber.

7/ Annual rate (51 weeks).

Data from the December 1962 Textile Organon, a publication of the Textile Economics Bureau, Incorporated.

Table 19.--Commodity Credit Corporation stocks of cotton, United States,
August 1, 1959, 1960, and 1961 and August 1, 1962 to date

Date		Total	Upland			Extra-long staple ^{1/}		
			Owned	Under loan	Total	Owned	Under loan	Total
		<u>1,000 bales</u>	<u>1,000 bales</u>	<u>1,000 bales</u>	<u>1,000 bales</u>	<u>1,000 bales</u>	<u>1,000 bales</u>	<u>1,000 bales</u>
1959								
August	1	7,042	6,971	---	6,971	71	---	71
1960								
August	1	5,041	4,975	---	4,975	66	---	66
1961								
August	1	1,519	1,475	10	1,485	34	---	34
1962								
August	1	4,709	4,693	2/	4,693	16	---	16
August	3	4,709	4,693	2/	4,693	16	---	16
August	10	4,722	4,693	13	4,706	16	---	16
August	17	4,738	4,693	29	4,722	16	---	16
August	24	4,760	4,693	51	4,744	16	---	16
August	31	4,803	4,693	94	4,787	16	---	16
September	7	4,879	4,693	170	4,863	16	---	16
September	14	5,005	4,693	296	4,989	16	---	16
September	21	5,153	4,693	444	5,137	16	---	16
September	28	5,299	4,692	591	5,283	16	---	16
October	5	5,504	4,692	796	5,488	16	---	16
October	12	5,696	4,692	988	5,680	16	---	16
October	19	5,969	4,962	1,261	5,953	16	---	16
October	26	6,325	4,692	1,617	6,309	16	2/	16
November	2	6,730	4,691	2,023	6,714	16	2/	16
November	9	7,158	4,691	2,450	7,141	16	1	17
November	16	7,573	4,691	2,864	7,555	16	2	18
November	23	7,910	4,690	3,200	7,890	16	4	20
November	30	8,211	4,690	3,500	8,190	16	5	21
December	7	8,496	4,690	3,784	8,474	16	6	22
December	14	8,674	4,690	3,961	8,651	16	7	23
December	21	8,858	4,690	4,144	8,834	16	8	24
December	28	9,022	4,689	4,308	8,997	16	9	25
January	4	9,348	4,689	4,634	9,323	16	9	25
January	11	9,797	4,689	5,082	9,771	16	10	26

^{1/} Includes American-Egyptian, Sealand, and Sea Island. Does not include cotton transferred to CCC from the national stock pile.

^{2/} Less than 500 bales.

Agricultural Stabilization and Conservation Service.

Table 20.--Fabric value, cotton price and mill margin, per pound, United States, by months, August 1958 to date

Month	Fabric value (20 constructions) <u>1/</u>					Cotton price <u>2/</u>		
	1958	1959	1960	1961	1962	1958	1959	1960
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
August	55.80	62.29	62.86	58.78	61.12	35.14	34.25	32.52
September	55.82	62.64	61.90	59.78	60.93	35.23	33.50	32.25
October	55.96	63.14	60.64	60.32	60.71	35.46	32.82	32.05
November	56.78	63.79	59.98	60.45	60.68	35.23	33.09	31.99
December	57.58	64.65	58.61	60.54	60.67	34.46	33.70	32.00
January	57.89	64.87	58.06	60.63		34.96	33.69	32.01
February	59.11	64.92	57.78	60.76		35.06	33.45	32.41
March	60.09	64.64	57.64	61.07		35.22	33.29	33.32
April	60.59	64.15	57.46	61.23		35.52	33.46	33.46
May	61.04	63.79	57.54	61.19		35.54	33.53	33.86
June	61.54	63.87	57.60	61.24		35.57	33.48	34.09
July	61.95	63.48	57.88	61.29		35.54	33.36	34.45
Crop-year average <u>4/</u>	58.68	63.84	59.00	60.61		35.24	33.47	32.87
	Cotton price <u>2/</u>		Mill margin <u>3/</u>					
	1961	1962	1958	1959	1960	1961	1962	
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
August	34.84	35.89	20.66	28.04	30.34	23.94	25.23	
September	35.16	35.23	20.59	29.14	29.65	24.62	25.70	
October	35.35	35.08	20.50	30.32	28.59	24.97	25.63	
November	35.46	35.10	21.55	30.70	27.99	24.99	25.58	
December	35.58	35.30	23.12	30.75	26.61	24.96	25.37	
January	35.78		22.93	31.18	26.05	24.85		
February	35.82		24.05	31.47	25.37	24.94		
March	35.98		24.87	31.35	24.32	25.09		
April	35.85		25.07	30.69	24.00	25.38		
May	36.13		25.50	30.26	23.68	25.06		
June	36.34		25.97	30.39	23.51	24.90		
July	36.19		26.41	30.12	23.43	25.10		
Crop-year average <u>4/</u>	35.71		23.44	30.37	26.13	24.90		

1/ The estimated value of cloth obtainable from a pound of cotton with adjustments for salable waste.

2/ Monthly average prices for four territory growths, even running lots, prompt shipments, delivered at Group 201 (Group B) mill points including landing costs and brokerage. Prices are for the average quality of cotton used in each kind of cloth.

3/ Difference between cloth prices and cotton prices.

4/ Starts August 1 of the year indicated.

Table 22.--Cotton: Average prices $\frac{1}{2}$ of selected growths and qualities, c.i.f. Liverpool, England, annual 1959-61, January-December 1962

Date	M 1"		M 1-1/32"		SM 1-1/32"		SM 1-1/16"		SM 1-1/8"	
	U. S. :	Pakistan :	U. S. :	Mexico :	Nicaragua :	U. S. :	Syria :	U.S.S.R. :	U. S. :	Uganda :
	289 F.				RU					B. P. 52
Equivalent U. S. cents per pound										
1959	26.92	29.20	28.29	27.08	26.11	29.78	27.62	27.87	30.49	28.57
1960	27.03	31.66	27.78	28.18	27.41	28.96	29.34	29.83	29.83	20.08
1961	28.81	32.26	28.86	29.16	28.76	29.81	20.13	31.19	30.78	30.66
1962										
January	29.28	33.66	29.75	28.80	28.56	30.46	30.22	30.65	31.04	30.73
February	29.32	34.87	29.90	29.04	28.85	30.60	30.68	30.49	31.25	31.53
March	28.86	33.77	29.58	29.05	28.60	30.34	30.78	30.63	31.11	31.68
April	29.69	32.36	30.48	28.88	28.74	31.30	30.91	30.48	31.95	31.12
May	29.61	32.49	30.30	28.76	28.82	30.96	30.70	30.41	31.57	31.28
June	28.74	32.77	29.29	28.70	28.73	29.52	29.50	30.19	30.08	30.13
July	28.19	33.20	28.72	28.54	28.69	29.48	28.88	30.06	30.00	29.71
August	28.29	33.53	28.83	28.08	28.16	29.42	28.27	29.91	30.04	29.18
September	28.01	32.24	28.66	27.60	27.62	29.18	27.92	29.59	29.88	28.62
October	27.90	30.71	28.54	27.55	27.30	29.14	28.19	29.17	29.82	28.88
November	27.66	30.08	28.43	27.88	27.43	29.07	28.70	28.95	29.71	29.91
December	27.89	28.54	28.65	28.54	28.00	29.55	28.79	2/	30.16	30.08

$\frac{1}{2}$ General for prompt shipment. Prices for certain qualities were computed using value differences. $\frac{2}{2}$ Not quoted. $\frac{3}{3}$ Revised.
Foreign Agricultural Service.

Table 23.--Cotton: Average prices $\frac{1}{2}$ of selected growths and qualities, c.i.f. Bremen, Germany, annual 1959-61, January-December 1962

Date	M 1-1/32"		SM 1-1/32"		SM 1-1/16"		SM 1-1/8"	
	U. S. :	Mexico :	U. S. :	Syria :	U. S. :	U.S.S.R. $\frac{2}{2}$:	Iran :	U. S. :
								Uganda :
								B. P. 52
Equivalent U. S. cents per pound								
1959	28.58	27.11	25.78	30.45	28.13	31.31	27.41	28.37
1960	27.25	27.77	27.49	28.57	30.33	29.50	29.76	29.28
1961	28.89	29.25	28.72	29.90	31.36	30.74	30.93	29.28
1962								
January	29.10	29.30	28.29	29.92	30.89	30.60	30.09	29.52
February	29.30	29.30	28.44	30.00	31.15	30.79	29.92	29.58
March	29.16	29.16	28.25	29.68	31.01	30.71	29.90	29.88
April	29.05	28.89	28.30	29.72	31.30	30.82	30.00	30.11
May	29.18	28.97	28.36	29.79	31.49	30.83	30.24	30.63
June	29.10	28.85	28.45	29.58	31.21	30.60	30.35	31.18
July	28.72	28.61	28.32	29.31	30.81	30.26	30.25	30.94
August	28.20	28.06	28.32	29.07	29.85	29.86	29.85	29.98
September	27.78	27.71	27.80	28.61	29.50	29.48	29.25	29.30
October	27.62	27.52	27.15	28.58	29.45	29.30	28.58	29.12
November	28.06	28.03	27.32	28.75	29.51	29.66	28.55	29.43
December	28.50	28.40	27.87	29.20	29.90	30.05	28.88	29.55

$\frac{1}{2}$ For prompt shipment. Prices for certain qualities were computed using value differences. $\frac{2}{2}$ In this market Russian Pervyi $\frac{31}{32}$ " cotton is considered to be more nearly equivalent to U. S., S. M. 1-1/16".
Foreign Agricultural Service.

Table 24.--Foreign spot prices per pound including export taxes 1/
and U. S. average spot export prices, October,
November and December 1961 2/

Market	Foreign		United States	
	Quality	Price per	Price per	Quality
		pound <u>3/</u>	pound <u>4/</u>	
		<u>Cents</u>	<u>Cents</u>	
		<u>October</u>		
Bombay, India	: Broach, Vijay, fine	26.21	23.55	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	28.51	24.67	SLM 1"
Izmir, Turkey	: Standard II	6/25.91	27.57	M 1-1/16"
Sao Paulo, Brazil	: Type 5	21.65	24.05	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	7/26.97	26.92	M 1-1/32"
Lima, Peru	: Tanguis type 5	27.38	27.54	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	37.21	28.65	M 1-1/8"
		<u>November</u>		
Bombay, India	: Broach, Vijay, fine	27.46	23.73	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	28.05	24.80	SLM 1"
Izmir, Turkey	: Standard II	6/25.70	27.53	M 1-1/16"
Sao Paulo, Brazil	: Type 5	20.56	24.20	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	7/26.52	26.93	M 1-1/32"
Lima, Peru	: Tanguis type 5	27.50	27.57	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	37.21	28.52	M 1-1/8"
		<u>December</u>		
Bombay, India	: Broach Vijay, fine	27.39	23.74	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	28.08	24.83	SLM 1"
Izmir, Turkey	: Standard II	26.64	27.51	M 1-1/16"
Sao Paulo, Brazil	: Type 5	20.10	24.73	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	7/26.48	26.88	M 1-1/32"
Lima, Peru	: Tanguis type 5	28.00	27.94	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	37.21	28.73	M 1-1/8"

1/ Includes export taxes where applicable.

2/ Quotations on net weight basis.

3/ Average of prices collected once each week.

4/ Average 14 spot market gross weight price less export payment-in-kind rate per pound, divided by 0.96 to convert price to a net weight basis.

5/ Quality of U. S. cotton generally considered to be most nearly comparable to the foreign cotton.

6/ Average for 3 quotations.

7/ Delivered at Brownsville. Net weight price=actual price divided by 0.96.

Table 25.--Foreign spot prices per pound including export taxes 1/
and U.S. average spot export prices,
October, November and December 1962 2/

Market	Foreign		United States	
	Quality	Price per	Price per	Quality
		pounds 3/	pound 4/	
		Cents	Cents	
		October		
Bombay, India	: Broach, Vijay, fine	25.96	23.04	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine SG	24.49	24.23	SLM 1"
Izmir, Turkey	: Standard II	26.27	26.85	M 1-1/16"
Sao Paulo, Brazil	: Type 5	15.07	23.61	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	6/24.92	26.28	M 1-1/32"
Lima, Peru	: Tanguis type 5	28.11	27.53	SLM 1-3/16"
Alexandria, UAR	: Asmouni good	7/ ---	28.22	M 1-1/8"
		November		
Bombay, India	: Broach, Vijay, fine	7/ ---	22.95	SLM 15/16"
Karachi, Pakistan	: 289 F Sind Fine S G	23.87	24.08	SLM 1"
Izmir, Turkey	: Standard II	8/25.83	26.82	M 1-1/16"
Sao Paulo, Brazil	: Type 5	14.86	23.47	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	6/25.48	26.26	M 1-1/32"
Lima, Peru	: Tanguis type 5	26.62	26.96	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	7/ ---	28.09	M 1-1/8"
		December		
Bombay, India	: Broach Vijay, fine	7/ ---	22.95	SLM 15/16"
Karachi, Pakistan	: 289 F Sind S G	23.02	24.09	SLM 1"
Izmir, Turkey	: Standard II	25.40	27.06	M 1-1/16"
Sao Paulo, Brazil	: Type 5	13.98	23.44	SLM 31/32"
Matamoros, Mexico	: M 1-1/32"	25.91	26.46	M 1-1/32"
Lima, Peru	: Tanguis type 5	27.67	27.30	SLM 1-3/16"
Alexandria, UAR	: Ashmouni good	7/ ---	28.65	M 1-1/8"

1/ Includes export taxes where applicable. 2/ Quotations on net weight basis. 3/ Average of prices collected once each week. 4/ Average 15 spot market gross weight price less export payment-in-kind rate per pound, divided by 0.96 to convert price to a net weight basis. 5/ Quality of U.S. cotton generally considered to be most nearly comparable to the foreign cotton. 6/ Delivered at Brownsville. Net weight price=actual price divided by 0.96. 7/ Not available. 8/ Average of four quotations.

Table 26.--Cotton exports: Total and under specified programs by country of destination, fiscal years 1960-61, 1961-62 ^{1/}

Country and period	Public Law 480						Mutual Security Act		Total financed ^{2/ 3/}		Total exported ^{2/ 3/}	
	Title I		Title II		Barter							
	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
	Thou. bales ^{4/}	Mil. dol.	Thou. bales ^{4/}	Mil. dol.	Thou. bales	Mil. dol.	Thou. bales ^{4/}	Mil. dol.	Thou. bales ^{4/}	Mil. dol.	Thou. bales	Mil. dol.
Canada												
1960-61	---	---	---	---	---	---	---	---	---	---	294	42
1961-62	---	---	---	---	---	---	---	---	---	---	384	55
Europe												
Belgium												
1960-61	---	---	---	---	---	---	---	---	---	---	204	28
1961-62	---	---	---	---	---	---	---	---	---	---	102	15
France												
1960-61	---	---	---	---	43	5	---	---	43	5	579	79
1961-62	---	---	---	---	31	4	---	---	31	4	307	43
Germany, West												
1960-61	<u>5/</u>	<u>6/</u>	0	0	0	0	---	---	<u>5/</u>	<u>6/</u>	453	62
1961-62	0	0	0	0	0	0	---	---	0	0	209	30
Italy												
1960-61	---	---	---	---	---	---	1	<u>6/</u>	1	<u>6/</u>	489	66
1961-62	---	---	---	---	---	---	---	---	---	---	371	52
Netherlands												
1960-61	---	---	---	---	---	---	---	---	---	---	203	28
1961-62	---	---	---	---	---	---	---	---	---	---	105	16
Poland												
1960-61	226	30	---	---	---	---	---	---	226	30	228	31
1961-62	93	13	---	---	---	---	---	---	93	13	117	16
Spain												
1960-61	164	22	4	1	15	2	---	---	182	25	199	27
1961-62	152	21	4	1	9	1	---	---	162	23	155	22
United Kingdom												
1960-61	<u>5/</u>	<u>6/</u>	---	---	0	0	---	---	<u>5/</u>	<u>6/</u>	439	58
1961-62	0	0	---	---	0	0	---	---	---	---	277	38
Yugoslavia												
1960-61	136	18	---	---	---	---	---	---	136	18	123	16
1961-62	75	10	---	---	---	---	---	---	<u>7/75</u>	<u>7/10</u>	138	18
Asia												
China (Formosa)												
1960-61	19	2	<u>5/</u>	<u>6/</u>	---	---	67	8	86	11	174	21
1961-62	116	14	0	0	---	---	17	2	133	16	228	28
India												
1960-61	473	66	---	---	40	4	---	---	513	71	521	74
1961-62	148	23	---	---	28	4	---	---	176	26	197	30
Japan												
1960-61	74	9	---	---	---	---	---	---	<u>8/391</u>	<u>8/49</u>	1,836	232
1961-62	21	3	---	---	---	---	---	---	<u>9/431</u>	<u>9/57</u>	1,016	135
Korea												
1960-61	70	10	16	2	---	---	106	14	193	26	190	25
1961-62	238	32	0	0	---	---	1	<u>6/</u>	239	32	250	33
All other												
1960-61	134	19	0	0	6	1	141	20	<u>8/298</u>	<u>8/43</u>	1,071	146
1961-62	207	31	<u>5/</u>	<u>6/</u>	5	1	41	6	<u>9/274</u>	<u>9/41</u>	894	121
Total												
1960-61	1,296	178	20	3	104	13	316	42	2,071	279	7,003	937
1961-62	1,050	147	<u>5/</u>	<u>6/</u>	73	9	59	8	1,613	222	4,754	653

^{1/} Data based on: Liftings under Mutual Security Act authorizations, reported shipments under Titles I and II of Public Law 480, reports on distribution of exports under barter contracts and Export-Import Bank loans. ^{2/} Totals were made before rounding. ^{3/} Total exports and those financed under the specified export programs are not directly comparable because of differences in reporting periods and techniques. Over the long run the differences tend to cancel out. ^{4/} Running bales, partly estimated. ^{5/} Less than 500 bales. ^{6/} Less than \$500,000. ^{7/} Does not include 53 thousand bales valued at \$6.9 million exported under Public Law 480 Title IV. ^{8/} Includes Export-Import Bank loans as follows: 40 million dollars to Japan and 3 million dollars to Austria estimated to represent 317 thousand bales and 17 thousand bales, respectively. ^{9/} Includes Export-Import Bank loans as follows: 54 million dollars to Japan and 3 million dollars to Austria estimated to represent 410 thousand bales and 21 thousand bales, respectively.

Table 27.--Cotton linters: Supply and disappearance, United States, averages
1935-39, 1940-44, 1945-49 and 1950 to date

Year beginning August 1	Supply			Disappearance			
	Stocks August 1	Production 1/	Imports	Total	Consumption	Exports	Destroyed
	1,000 bales 2/	1,000 bales 3/	1,000 bales 4/	1,000 bales	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
1935-39	548	1,132	45	1,725	836	246	5
1940-44	687	1,237	160	2,084	1,399	37	2
1945-49	405	1,326	150	1,881	1,243	138	1
1950	455	1,244	103	1,803	1,396	92	1
1951	264	1,767	113	2,144	1,306	226	2
1952	548	1,799	339	2,686	1,359	107	2
1953	1,111	2,003	164	3,278	1,324	237	2
1954	1,543	1,699	185	3,428	1,474	258	25
1955	1,491	1,703	204	3,398	1,789	396	---
1956	1,026	1,507	135	2,668	1,438	334	---
1957	824	1,256	139	2,219	1,102	185	---
1958	810	1,347	172	2,329	1,210	243	---
1959	543	1,665	164	2,373	1,446	329	---
1960	465	1,596	124	2,185	1,281	339	---
1961 5/	468	6/1,627	186	2,282	1,342	252	---
1962 5/	576	1,650	150	2,376	1,300	300	---

1/ Since 1941 includes production at gins and delinting plants.

2/ Running bales.

3/ Running bales through September 1958; 600 pound equivalent gross weight bales thereafter.

4/ Bales of 500 pounds.

5/ Preliminary, partly estimated.

6/ Production at gins and delinting plants not available.

Bureau of the Census.

Table 28.--Prices for specified qualities of cotton linters, by months, 1961 to date 1/

Year and month	Felting grade						Chemical grade	
	Grade and staple <u>2/</u>						Base	Differential
	2	3	4	5	6	7		
	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound
1961								
January	8.00	7.25	6.38	5.67	4.69	4.00	2.93	.04
February	8.00	7.25	6.38	5.68	4.75	4.00	3.17	.05
March	8.00	7.27	6.40	5.71	4.68	4.02	3.41	.05
April	8.00	7.35	6.47	5.80	4.86	4.23	3.48	.05
May	7.80	7.33	6.45	5.83	4.94	4.33	3.48	.05
June	7.50	7.25	6.38	5.75	4.94	4.33	3.42	.05
July	3/	7.16	6.28	5.66	4.94	4.27	3.39	.05
August	8.00	7.35	6.53	5.85	5.19	4.55	4.03	.06
September	8.00	7.38	6.68	5.99	5.39	4.75	4.29	.06
October	8.00	7.28	6.71	6.04	5.43	4.85	4.51	.07
November	8.16	7.55	7.00	6.41	5.83	5.50	5.17	.09
December	8.25	7.75	7.13	6.56	6.13	6.00	5.17	.09
1962								
January	8.45	7.97	7.34	6.85	6.44	6.23	5.17	.09
February	8.50	8.16	7.57	7.06	6.69	6.42	5.17	.09
March	8.50	8.19	7.63	7.06	6.69	6.42	5.16	.09
April	8.50	8.19	7.63	7.06	6.69	6.42	5.14	.09
May	8.50	8.19	7.63	7.06	6.69	6.42	5.14	.09
June	8.50	8.19	7.63	7.06	6.69	6.42	5.14	.09
July	8.28	8.04	7.48	6.87	6.47	6.45	4.96	.08
August	7.91	7.63	7.00	6.49	5.98	5.47	4.51	.08
September	7.60	7.49	6.86	6.30	5.92	5.38	3.65	.09
October	7.50	7.38	6.75	6.19	5.78	5.25	3.23	.08
November	7.50	7.24	6.71	6.15	5.75	5.25	2.92	.08
December	7.41	7.15	6.65	6.08	5.69	5.16	2.84	.08

1/ Monthly averages of prices quoted at Atlanta, Memphis, Dallas and Los Angeles, for linters uncompressed in carlots f.o.b. cottonseed oil mill points, excluding ports.

2/ Grade 2, staple 2; grade 3, staple 3 etc.

3/ Not available.

Cotton Division, AMS.

Table 29.--Rayon and cotton: Actual prices of yarn and equivalent prices of raw fiber, United States, average 1930-34, and 1935-39, 1940 to date

Year begin- ning Aug.	Actual prices per pound		Equivalent prices per pound of usable fiber			Ratios		
	Rayon fila- ment yarn 1/	Cotton yarn 2/	Rayon staple fiber 3/	Cotton 4/		Rayon yarn to cotton yarn	Rayon staple fiber to Middling 15/16 inch	Rayon staple fiber to S. M. 1-1/16 inches
				Middling	S. M.			
				15/16 inch	1-1/16 inches			
	Cents	Cents	Cents	Cents	Cents	Percent	Percent	Percent
Average 1930-34	67	37	46.32	11.38	13.19	184	443	375
Average 1935-39	56	36	28.37	13.02	14.56	155	220	197
1940	53	39	26.00	13.35	14.94	136	195	174
1941	55	50	26.00	21.75	24.36	110	120	107
1942	55	52	26.00	23.91	26.73	106	109	97
1943	55	52	24.96	24.42	27.24	106	102	92
1944	55	56	26.00	25.78	28.21	98	101	92
1945	55	62	26.00	30.44	32.28	89	85	81
1946	63	83	30.29	40.74	42.31	76	74	72
1947	72	102	35.98	40.31	43.70	70	89	82
1948	76	86	38.06	37.88	40.49	88	100	94
1949	71	81	36.40	37.54	41.31	88	97	88
1950	77	112	40.56	49.84	53.11	69	81	76
1951	78	86	41.60	46.26	48.85	91	90	85
1952	78	78	38.58	40.63	43.41	100	95	89
1953	78	70	35.36	39.50	42.23	112	90	84
1954	80	71	35.36	40.26	44.23	114	88	80
1955	85	75	33.80	40.86	45.14	112	83	75
1956	89	72	32.03	38.75	43.52	123	83	74
1957	87	72	32.14	39.47	44.90	121	81	72
1958	77	71	32.86	39.70	44.77	109	83	73
1959	82	74	33.11	36.54	41.26	111	91	80
1960	82	71	28.82	35.88	39.97	116	81	72
1961	82	72	28.08	38.73	42.52	113	73	66
1962								
Aug.	82	71	28.08	38.70	42.75	115	73	66
Sept.	82	71	28.08	37.44	41.79	116	75	67
Oct.	82	70	28.08	37.52	41.79	117	75	67

1/ Wholesale price of Viscose on skeins first quality yarn, 150 denier until June 1947, since July 1947 "on cones." 2/ Wholesale price of single 40's carded until July 1946; August 1946, through December 1951, twisted carded; January 1952 to date, carded, knitting, singles 30. 3/ Wholesale price of Viscose, 1-1/2 denier. Assumes net waste multiplier of 1.04. 4/ Price of Memphis Territory growths, landed Group B mill points and assuming net waste multiplier of 1.12.

LIST OF CHARTS

1962 Issues

<u>Title</u>	<u>Issue</u>
Stocks-unfilled order ratio	January
Cotton: Foreign production and consumption	January
Domestic fiber consumption per person	March
U. S. foreign trade:	
Cotton equivalent of cotton manufactures	March
Fiber equivalent of manmade fiber manufactures	March
Wool equivalent of wool manufactures	March
Cotton consumption rate and fabric stock-unfilled order ratio	July, November
World manmade fiber production	July, November
Carryover and CCC stocks of cotton	September, November
Carryover of cotton	November
U. S. cotton production larger than disappearance	September, November
Cotton yields per acre	July, November
Rate of mill consumption of cotton	March, November
Mill consumption of fibers, per capita	November
Domestic consumption of fibers, per capita	November

Index to 1962 Issues

ITEM	ISSUE
Acreage:	
Allotments	March, July, November
Harvested	January, May, July, September, November
Planted	March, May, July
Planted, by state	March
Carryover:	
Foreign	March
United States	March, July, September, November
Commodity Credit Corporation:	
Cotton under loan	May
Sales program	May
Stocks	January, March, May, July, September, November
Consumption:	
Foreign countries	January, March, May, July, September, November
United States:	
Annual and monthly	January, March, May, July, September, November
Calendar year	March, November
Daily rate	January, March, September, November
Domestic	March, November
Mill	January, March, May, July, November
Per capita	March, November
Seasonal adjustment factors	March, September
Cottonseed and products	November
Disappearance of cotton	January, May, July
Exports:	
By months	July
Cotton products	January, March, May, July, November
Government financed	January, March, May, July, September, November
Programs for 1961-62 (P. i. k.)	January, March, May, July, September, November
Sales for export program	July
Textile (raw cotton equivalent)	January, March, May, July, September, November
Total, lint	January, March, May, July, September, November
Ginnings:	
By states	March
Charges	May
To specified dates	September, November
Imports:	
Textiles (raw cotton equivalent)	January, March, May, July, September, November
Total (lint)	July, September, November
Linters:	
Consumption	May
Prices	January, May, September, November
Supply and distribution	January, September, November
Loan rates	May
Manmade fibers:	
Consumption	
Mill, domestic and per capita	March, November

- continued

Index to 1962 Issues - continued

ITEM

ISSUE

Exports	
Textile (raw fiber equivalent)	July, November
Production	January, May, July, September, November
Cotton equivalent	July, November
Mechanical harvesting of cotton	May
Mill margins	January, March, May, September, November
New cotton programs	September, November
Prices:	
Domestic:	
American-Egyptian	March
Gray goods (20 constructions)	January, March, May, July, September, November
14 spot market	January, March, May, July, September, November
Parity	March, May, July, September, November
Premiums and discounts	May, November
Received by farmers	March, May, September, November
Foreign	
c. i. f. and spot	January, March, May, July, September, November
Price supports	January, March, May
Production:	
American-Egyptian cotton	May, November
Cotton fabric or broadwoven goods	January, July
Lint	January, March, May, July, September, November
Quality and staple length	September, November
Sales by farmers	May
Skip-row planting	January
Situation at a glance	January, March, May, July, September, November
Special articles:	
United States monthly trade in textile manufactures	March
The European Economic Community and	
U. S. cotton exports	September
Stock ratio	January, March, May, July, September, November
Adjustment factors	May
Stocks:	
All locations	September
CCC and other	May, September
Commercial	September
Supply and distribution of cotton:	
All kinds	January, March, July, September, November
Extra-long-staple	March, November
Foreign free world	January, March, May, July, September, November
Textile agreement	March
Value:	
Cottonseed	May
Lint	May
Cotton fabrics	January, March, May, July, September, November
Yield:	
Per harvested acre	May, July, September, November

OFFICIAL BUSINESS

NOTICE

If you no longer need this publication,
check here ☐ return this sheet,
and your name will be dropped from
the mailing list.

If your address should be changed,
write the new address on this sheet
and return the whole sheet to:

Division of Administrative Services
Management Operations Staff
Agricultural Economics
U. S. Department of Agriculture
Washington 25, D. C.

CS-204

The Cotton Situation

LIST OF TABLES

Table		Page
	Situation at a Glance	2
1	Cotton: All kinds, mill consumption, exports and total disappearance, 1950-62	5
2	Daily rate of mill consumption of cotton, unadjusted and seasonally adjusted, August 1, 1960 to date	5
3	U. S. foreign trade in textiles, November 1961, October and November 1962, and January-November 1961 and 1962	6
4	Cotton broadwoven goods at cotton mills. Ratio of stocks to unfilled orders, seasonally adjusted, January 1950 to date	7
5	Cotton: American-Middling 1-inch, price per pound at 14 markets, monthly average 1959-60 to date	9
6	Cotton: Supply and distribution in the foreign free world, 1958-59 to 1962-63 (August-July marketing year)	11
7	Special programs of the U. S. Government for financing cotton exports: Fiscal years 1959-60 to 1962-63	12
8	Cotton: Exports by staple length and by countries of destination, United States, October and November 1962 and cumulative totals since August 1, 1962	13
9	Registrations under cotton export program: Payment-in-kind, 1961-62 marketing year	14
10	Registrations under cotton export program: Payment-in-kind, 1962-63 marketing year	14
11	Cotton: Acreage, planted and harvested, and yield per acre on harvested acreage, 1950 to date...	15
12	Cotton: Production and percentage distribution by regions, United States, 1930 to date	16
13	Raw cotton equivalent of United States imports for consumption of cotton manufactures, January 1960 to date	17
14	Raw cotton equivalent of United States exports of domestic cotton manufactures, January 1960 to date	18
15	Cotton products export program: Classes of cotton products and equalization payments, December 1961 and 1962; August-December 1961 and 1962	19
16	Cotton cloths: Exports by staple length and by country of destination, United States, average 1920-29, 1930-39, 1935-39, 1940-44, 1945-49, annual 1950 to date	20
17	Manmade fiber: Production, United States, by quarters, 1961 and 1962	21
18	Manmade fiber production and producing capacity, United States annual rate, specified dates	22
19	Commodity Credit Corporation stocks of cotton, United States, August 1, 1959, 1960 and 1961 and August 1, 1962 to date	23
20	Fabric value, cotton price and mill margin, per pound, United States, by months, August 1958 to date	24
21	Cotton broadwoven goods: Production and percentage distribution by kinds, calendar years, 1952 to 1961 and quarterly, 1961 to date	25
22	Cotton: Average prices of selected growths and qualities, c.i.f. Liverpool, England, annual 1959-61, January-December 1962	26
23	Cotton: Average prices of selected growths and qualities, c.i.f. Bremen, Germany, annual 1959-61, January-December 1962	26
24	Foreign spot prices per pound including export taxes and U. S. average spot export prices, October, November and December 1961	27
25	Foreign spot prices per pound including export taxes and U. S. average spot export prices, October, November and December 1962	28
26	Cotton exports: Total and under specified programs by country of destination, fiscal years, 1960-61 and 1961-62	29
27	Cotton linters: Supply and disappearance, United States, averages 1935-39, 1940-44 1945-49 and 1950 to date	30
28	Prices for specified qualities of cotton linters, by months, 1961 to date	31
29	Rayon and cotton: Actual prices of yarn and equivalent prices of raw fiber, United States, average 1930-34, and 1935-39 and 1940 to date	32